

02580323

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

ACCOUNTS FOR THE YEAR

ENDED 25 JUNE 2005



99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

DIRECTORS REPORT

The Directors present their Report with the Accounts of the Company for the Company for the year ended 25 June 2005.

PRINCIPAL ACTIVITY

The company manages and owns the freehold reversionary interest of the property known as 99 Brondesbury Road, London NW6.

DIRECTORS

The Directors and their beneficial interests in the ordinary Share Capital at the beginning and end of the year were as follows;

	<u>2005</u>	<u>2004</u>
J. Miller	1	1
D. Di Bernardo	1	1
K. Rogers	1	1
V. Barn and H. Nazareth	1	1
P. Jalfon	1	1

DIRECTOR'S RESPONSIBILITIES

Company law requires directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit and loss of the company for that period. In preparing these accounts, the director is required to ;

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts

The director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The accounts have been prepared in accordance with the special provisions of part V11 of Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

By Order of the Board



99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR

THE YEAR ENDED 25 JUNE 2005

	<u>2005</u>	<u>2004</u>
	£	£
SERVICE CHARGES RECEIVABLE	2438	3035
Administration Expenses	2438	3035
	<hr/>	<hr/>
	-	-
BALANCE BROUGHT FORWARD	-	-
BALANCE CARRIED FORWARD	<hr/>	<hr/>
	-	-

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the result for the above periods.

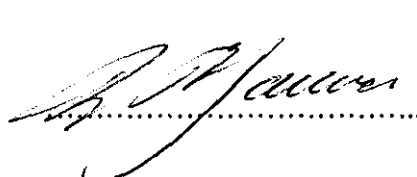
The attached notes form an integral part of these Accounts.

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AS AT 25 JUNE 2005

	<u>Note</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	2864	2880
CURRENT ASSETS			
Debtors - Prepayments		760	737
Cash at Bank and in Hand		1749	1337
		<u>2509</u>	<u>2074</u>
CREDITORS: Amounts Falling Due			
Within One Year	3	<u>5368</u>	<u>4949</u>
NET CURRENT LIABILITIES		<u>(2859)</u>	<u>(2875)</u>
		5	5
CAPITAL AND RESERVES			
Called Up Share Capital	4	5	5
Profit and Loss Account		-	-
		<u>5</u>	<u>5</u>

We certify that the company is entitled to the exemption under section (1) of section 249a of the Companies Act 1985 (according to the turnover and balance sheet total of the company) from having its accounts audited and that no member or members have requested an audit under section 249 (b) of the Companies Act 1985. We also acknowledge my responsibility to ensure that the company keeps accounting records which comply with section 221 CA 1985 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss in accordance with the requirements of section 226 and which otherwise comply with the requirements of Companies Act 1985 relating to accounts. The accounts have been prepared in accordance with the special provisions of Part V11 of Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

 DIRECTOR *DOMENICO DIDENNARDO* *20 FEB 06* DATE
..... DIRECTOR DATE

The attached notes form an integral part of these Accounts.

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR

ENDED 25 JUNE 2005

1. ACCOUNTING POLICIES

- (a) Basis of Accounting. These accounts have been prepared under the Historical Cost Convention and in accordance with the Financial reporting Standard for Smaller Entities (effective June 2002).
- (b) Depreciation. Fixed Assets are depreciated on a reducing balance basis at the following rates;

Fixtures and Fittings	25% p.a.
Freehold Reversionary Interest in Property	Nil

2. FIXED ASSETS - Tangible Assets

	<u>Total</u>	<u>Land and Buildings</u>	<u>Fixtures & Fittings</u>
<u>At Cost</u>			
	£	£	£
At 26.06.04	3747	2815	932
Additions	-	-	-
	—	—	—
At 25.06.05	3747	2815	932
	—	—	—
<u>Depreciation</u>			
At 26.06.04	867	-	867
Charge for period	16	-	16
	—	—	—
At 25.06.05	883	-	883
	—	—	—
<u>Net Book Value</u>			
At 25.06.05	2864	2815	49
	—	—	—
At 25.06.04	2880	2815	65
	—	—	—

99 BRONDESBURY ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS FOR

THE YEAR ENDED 25 JUNE 2005

3. CREDITORS ; Amounts Falling due within one year

	<u>2005</u>	<u>2004</u>
	£	£
Lessees Accounts	5368	4949
	<u>5368</u>	<u>4949</u>

4. CALLED UP SHARE CAPITAL

Authorised Share Capital

5 Ordinary Shares of £ 1 each	<u>5</u>	<u>5</u>
<u>Allotted, called up and fully paid Share Capital</u>		

5 Ordinary Shares of £ 1 each	<u>5</u>	<u>5</u>
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5. LESSEES ACCOUNTS

Balance as at 26.06.04	4949	5876
Contributions Received	2857	2108
Service Charges	(2438)	(3035)
Balance as at 25.06.05	<u>5368</u>	<u>4949</u>