

DULWICH SERVICES LIMITED
(COMPANY NUMBER: 2579629)

BALANCE SHEET
28 FEBRUARY 1995



DIRECTORS' REPORT

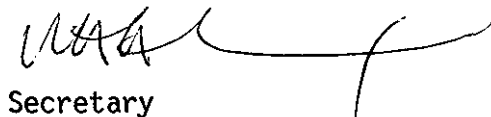
The Director presents his Annual Report for the period from 1st March, 1995 to 28th February, 1995.

Mr P G Glossop served as the sole Director during the period.

Mr Glossop has no beneficial interest in the share capital of the Company.

The Company did not trade during the period, there was no income or expenditure and there has therefore been no change in the Company's financial position.

Signed on behalf of the Board


Secretary

18th October, 1995

BALANCE SHEET AT 28 FEBRUARY 1995

	<u>1995</u> £
DEBTOR	<u>2</u>

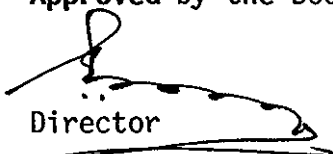
Represented by:

AUTHORISED SHARE CAPITAL
100 Ordinary Shares of £1 each

SHARE CAPITAL ALLOTTED
2 Ordinary Shares of £1 each

2

Approved by the Board on the 18th October 1995


Director


DULWICH SERVICES LIMITED

COMPANY NUMBER: 2579629

AUDITORS REPORT TO THE MEMBERS

We have audited the attached balance sheet in accordance with auditing standards.

In our opinion the balance sheet gives a true and fair view of the state of the Company's affairs at 28 February 1995 and has been properly prepared in accordance with the Companies Act 1985.


Chartered Accountants

London

22 November 1995