

DULWICH SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2012

FRIDAY



L272W5AA

LD3

26/04/2013

#73

COMPANIES HOUSE

Company Number 2579629

DULWICH SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012

CONTENTS	PAGE
Report of the Directors	1
Balance Sheet	2
Notes to the Financial Statements	3

DULWICH SERVICES LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 JULY 2012

The directors present their report and the company's financial statements for the year ended 31 July 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company's principal activity is to act as sole Corporate Trustee of the Dulwich School Common Investment Fund (DSCIF). The company is the Trustee for the purpose of holding and, subject to the directions of the respective Governing Bodies, of managing the investments and capital cash transferred to it by each of the Dulwich Schools.

Following approval of the Scheme by the Charity Commissioners on 31 July 1995 in relation to the charities, Dulwich College, Alleyn's School and James Allen's Girls' School, the three schools agreed to pool the investments and monies transferred to them at the time by the Trustees of The Dulwich Estate (previously the Estates Governors of Alleyn's College of God's Gift) into The Dulwich Schools Common Investment Fund.

The Governing Body of each school nominates one of their body to be a Director of the company. Each Director holds a share in the company for the benefit of the respective schools. Dulwich Schools Common Investment Fund is therefore controlled by the respective governing bodies of the three schools who have beneficial ownership.

In October 2002 the directors of the company decided to commence the process of winding up DSCIF. They did so in the knowledge that the investment requirements of each of the Dulwich Schools might soon diverge and could not be accommodated within DSCIF and that as DSCIF had developed it had become administratively burdensome and prone to regulation. Investments in DSCIF would be returned to each of the Dulwich Schools to be held directly by them. As at 31 July 2003 the majority of investments held in DSCIF had been returned to the Dulwich Schools and there remained in DSCIF a small number of units in a property trust. The underlying investments in the trust are cash which the trustees intend to distribute to unit holders over time. When this cash is received the process of winding up DSCIF will be completed. Following the winding up of DSCIF the directors of DSL will consider the winding up of the company.

Group accounts are therefore not produced by the company as it is akin to a nominee.

The company did not trade during the year.

DIRECTORS

The directors who served during the year are as follows:

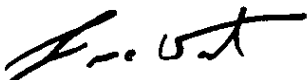
N C Meredith (resigned 13 July 2012)

F Read (appointed 13 July 2012)

Prof A Kakkar BSc MBBS (Hons) PhD FRCS

G N C Ward CBE MA FCA

By Order of the Board



G N C Ward
Director

Fairfax House
15 Fulwood Place
London
WC1V 6AY

22 April 2013

BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	2	3	3
		<u>£3</u>	<u>£3</u>
CAPITAL AND RESERVES			
Share capital	3	3	3
SHAREHOLDERS' FUNDS		<u>£3</u>	<u>£3</u>

The company was dormant throughout the year

PROFIT AND LOSS ACCOUNT

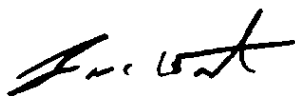
During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

For the year ended 31 July 2012 the company is entitled to exemption from the requirement to have an audit under the provisions of section 480 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board on ~~22 April~~ 13 and were signed below on its behalf by



G N C Ward

The notes on page 3 form part of the financial statements

DULWICH SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and are in accordance with applicable accounting standards. The following accounting policies have been applied.

Profit and Loss account

The company did not trade during the year, it derived neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. DEBTORS

	2012	2011
	£	£
Other debtor	<u>£3</u>	<u>£3</u>

3. SHARE CAPITAL

	2012	2011
	£	£
Authorised.		
Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>£3</u>	<u>£3</u>

4. ULTIMATE CONTROLLING PARTY

Dulwich Schools Common Investment Fund is controlled by the respective governing bodies of the three schools who have beneficial ownership, being Dulwich College, Alleyn's School and James Allen's Girls' School.