

WHITE YOUNG TRUSTEE LIMITED

**REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

◆ ***Year ended 31 March 2014***

COMPANY NO: 2579388

Registered Office:

Arndale Court
Otley Road
Headingley
Leeds LS6 2UJ

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WHITE YOUNG TRUSTEE LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the unaudited financial statements for the year ended 31 March 2014. The company acts as the trustee of the White Young Employee Benefit Trust which was set up, prior to the merger of White Young Consulting Group Limited with Ernest Green Plc, to purchase shares from former White Young Consulting Group employees and the sale of those shares to existing and new employees. Following the final share distribution, surplus capital and income has been distributed. The company was dormant and did not trade during the year.

The following were directors of the company during the year:

B W Whitworth

The report of the directors was approved by the board on 4 December 2014 and signed on its behalf by:



B W Whitworth
Director

UNAUDITED FINANCIAL STATEMENTS PROFIT AND LOSS ACCOUNT for the year ended 31 March 2014

During the financial year and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss and had no recognised income or expense.

BALANCE SHEET as at 31 March 2014

| | Note | 2014 £ | 2013 £ |
|---|------|-----------------|-----------------|
| Current assets | | | |
| Amounts due from group companies | | 3,000 | 3,000 |
| Current liabilities | | | |
| Amounts due to other group undertakings | | (81,000) | (81,000) |
| Net liabilities | | <u>(78,000)</u> | <u>(78,000)</u> |
| Capital and reserves | | | |
| Share capital | 2 | 2 | 2 |
| Retained earnings | | (78,002) | (78,002) |
| Equity shareholders' deficit | | <u>(78,000)</u> | <u>(78,000)</u> |

For the year ended 31 March 2014, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements were approved by the board on 4 December 2014 and signed on its behalf by:



B W Whitworth
Director

WHITE YOUNG TRUSTEE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

1. Significant accounting policies

Basis of accounting

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), International Financial Reporting Interpretations Committee (IFRIC) interpretations endorsed by the European Union ("EU") and those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The financial statements have been prepared under the historical cost convention.

2. Share capital

| | 2014 £ | 2013 £ |
|--|-----------|-----------|
| Issued and fully paid: 2 ordinary shares of £1 each | 2 | 2 |

3. Ultimate parent undertaking

The immediate parent undertaking is WYG Engineering Limited.

The ultimate parent undertaking and controlling party is WYG plc, a company registered in England & Wales. WYG plc is both the smallest and largest group into which the Company's financial statements are consolidated. Copies of the Group financial statements can be obtained from The Secretary, WYG plc, Arndale Court, Otley Road, Headingley, Leeds, LS6 2UJ.