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PricewaterhouseCoopers

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The Directors
South Wales TPL Investments Limited
Newport Road
St Mellons
Cardiff
CF3 5WW

18 January 2002

Our ref: ADM/SAL/AEB

Dear Sirs

## NOTICE OF RESIGNATION AS AUDITORS

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of South Wales TPL Investments Limited, registered number 2579323, with effect from 18 January 2002.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of South Wales TPL Investments Limited.

Yours faithfully

PricewaterhouseCoopers

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