

24 PRESTON PARK AVENUE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2014

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COMPANIES HOUSE

24 PRESTON PARK AVENUE LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31ST JULY 2014**

	Notes	<u>2014</u>	<u>2013</u>
		£	£
Freehold Property	2	7,000	7,000
Net Assets		<u>£7,000</u>	<u>£7,000</u>
Capital and Reserves			
Called Up Share Capital	3	13	13
Contributions from Members	4	6,987	6,987
		<u>£7,000</u>	<u>£7,000</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 July 2014.

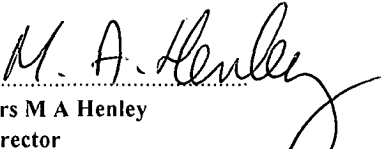
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



 Mrs M A Henley
 Director

24 PRESTON PARK AVENUE LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST JULY 2014****1 Accounting Convention**

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

2 Freehold Property

The freehold property is included in the financial statements at its original cost.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of this property. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

3 Called Up Share Capital

	<u>2013</u>	<u>2012</u>
Allotted, Called Up and Fully Paid:		
13 Ordinary Shares of £1 each	<u>£13</u>	<u>£13</u>

4 Share Premium Account

The freehold property was purchased out of funds advanced by members. To the extent that these funds exceeded the nominal value of the share capital, they have been treated as a share premium.