

**24 PRESTON PARK AVENUE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2010**

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**JUSTICE & CO**  
Chartered Accountants

WEDNESDAY



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COMPANIES HOUSE

**24 PRESTON PARK AVENUE LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31ST JULY 2010**

	Notes	£	2010	£	£	2009	£
Freehold Property	2			7,000			7,000
Net Assets				<u>£7,000</u>			<u>£7,000</u>
Capital and Reserves							
Called Up Share Capital	3			13			13
Contributions from Members	4			6,987			6,987
				<u>£7,000</u>			<u>£7,000</u>

For the financial year ended 31st July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements were approved by the Board of Directors on

and signed on its behalf by

  
Miss M A Henley  
Director

**24 PRESTON PARK AVENUE LIMITED****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST JULY 2010****1 Accounting policies**

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's financial statements

**Basis of preparation**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 Freehold Property**

The freehold property is included in the financial statements at its original cost

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of this property. This represents a departure from the Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

**3 Called Up Share Capital**

	<u>2010</u>	<u>2009</u>
Allotted, Called Up and Fully Paid		
13 Ordinary Shares of £1 each	<u>£13</u>	<u>£13</u>

**4 Share Premium Account**

The freehold property was purchased out of funds advanced by members. To the extent that these funds exceeded the nominal value of the share capital, they have been treated as a share premium.