

REGISTERED NUMBER: 02579170 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023
FOR
DETAIL DESIGN ENGINEERING LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		194,281		128,048
CURRENT ASSETS					
Stocks		302,275		316,934	
Debtors	5	3,866,722		3,862,706	
Cash at bank and in hand		<u>907,308</u>		<u>901,406</u>	
		5,076,305		5,081,046	
CREDITORS					
Amounts falling due within one year	6	<u>3,412,991</u>		<u>3,151,017</u>	
NET CURRENT ASSETS			<u>1,663,314</u>		<u>1,930,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,857,595		2,058,077
CREDITORS					
Amounts falling due after more than one year	7		<u>142,081</u>		<u>381,590</u>
NET ASSETS			<u>1,715,514</u>		<u>1,676,487</u>
CAPITAL AND RESERVES					
Called up share capital			4,200		4,200
Share premium			4,800		4,800
Capital redemption reserve			2,000		2,000
Retained earnings			<u>1,704,514</u>		<u>1,665,487</u>
SHAREHOLDERS' FUNDS			<u>1,715,514</u>		<u>1,676,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 November 2023 and were signed on its behalf by:

M A Allen - Director

D J Gould - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

Detail Design Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02579170
Registered office:	5 Brooklands Place Brooklands Road Sale Cheshire M33 3SD

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the schemes in respect of the accounting period.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2022 - 45) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2022	49,032	474,491	64,558	588,081
Additions	-	176,320	11,948	188,268
Disposals	-	(210,682)	(26,169)	(236,851)
At 28 February 2023	<u>49,032</u>	<u>440,129</u>	<u>50,337</u>	<u>539,498</u>
DEPRECIATION				
At 1 March 2022	47,583	378,524	33,926	460,033
Charge for year	322	80,739	9,742	90,803
Eliminated on disposal	-	(179,777)	(25,842)	(205,619)
At 28 February 2023	<u>47,905</u>	<u>279,486</u>	<u>17,826</u>	<u>345,217</u>
NET BOOK VALUE				
At 28 February 2023	<u>1,127</u>	<u>160,643</u>	<u>32,511</u>	<u>194,281</u>
At 28 February 2022	<u>1,449</u>	<u>95,967</u>	<u>30,632</u>	<u>128,048</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	1,186,753	1,480,935
Amounts owed by group undertakings	2,490,476	2,324,035
Other debtors	189,493	57,736
	<u>3,866,722</u>	<u>3,862,706</u>

The deferred tax asset arises due to depreciation charged in the accounts in excess of capital allowances claimed. The tax charge arising in the year amounts to £34,112 (2022: £4,069 credit).

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	60,552	118,410
Trade creditors	346,696	517,283
Amounts owed to group undertakings	2,424,604	2,067,945
Taxation and social security	346,782	140,278
Other creditors	234,357	307,101
	<u>3,412,991</u>	<u>3,151,017</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>142,081</u>	<u>381,590</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	106,769	59,350
Between one and five years	264,778	220,017
In more than five years	-	29,167
	<u>371,547</u>	<u>308,534</u>

9. PENSION COMMITMENTS

The company contributes to a defined contribution pension scheme for the benefit of employees and directors. The amount contributed in the year to 28 February was £56,363 (2022: £47,390).

There were outstanding pension contributions of £5,049 (2022: £4,349) at the year end. The liability is included within other creditors.

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions within the group.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

11. ULTIMATE CONTROLLING PARTY

At 28 February 2023 the company's immediate parent company is D.D.E. (Holdings) Limited and the ultimate parent company is DDE MB Limited, whose registered office is Richmond House, Mersey Road, Sale, M33 6BB.

Copies of the accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

Consolidated accounts are not prepared as the group qualifies as a small group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.