

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
SOUTHWELL AIR SERVICES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

SOUTHWELL AIR SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTORS:

R C Lewis
P M Haughton
P A Catley
H D Remblance
A P Johnson
P J Kneeshaw

SECRETARY:

P A Catley

REGISTERED OFFICE:

79 Huntley Drive
Hull
HU5 4DP

REGISTERED NUMBER:

02579140

ACCOUNTANTS:

Bradbury & Co (Accountants) Limited
34 Middle Street South
Driffield
East Yorkshire
YO25 6PS

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOUTHWELL AIR SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southwell Air Services Limited for the year ended 31 October 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Southwell Air Services Limited, as a body, in accordance with the terms of our engagement letter dated 7 March 2001. Our work has been undertaken solely to prepare for your approval the financial statements of Southwell Air Services Limited and state those matters that we have agreed to state to the Board of Directors of Southwell Air Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Southwell Air Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southwell Air Services Limited. You consider that Southwell Air Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southwell Air Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bradbury & Co (Accountants) Limited
34 Middle Street South
Driffield
East Yorkshire
YO25 6PS

Date:

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	17,625	18,330
CURRENT ASSETS			
Debtors		1,663	1,385
Cash at bank and in hand		6,375	4,656
		<u>8,038</u>	<u>6,041</u>
CREDITORS			
Amounts falling due within one year		<u>(80,214)</u>	<u>(80,056)</u>
NET CURRENT LIABILITIES		<u>(72,176)</u>	<u>(74,015)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(54,551)</u>	<u>(55,685)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(54,651)</u>	<u>(55,785)</u>
SHAREHOLDERS' FUNDS		<u>(54,551)</u>	<u>(55,685)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2017 and were signed on its behalf by:

R C Lewis - Director

P A Catley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES**Presentation options**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements show a net asset deficit at 31 October 2016. The company's directors have indicated that they will continue to support the company.

Turnover

Turnover is the total amount, excluding value added tax, receivable by the company for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Aircraft - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015 and 31 October 2016	<u>35,240</u>
DEPRECIATION	
At 1 November 2015	16,910
Charge for year	<u>705</u>
At 31 October 2016	<u>17,615</u>
NET BOOK VALUE	
At 31 October 2016	<u>17,625</u>
At 31 October 2015	<u>18,330</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.