

Company Registration No. 02579007 (England and Wales)

MARKS PRODUCTIONS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2003



MARKS PRODUCTIONS LIMITED

COMPANY INFORMATION

Director	L C Marks
Secretary	R I Loftus
Company number	02579007
Registered office	1 Bickenhall Mansions Bickenhall Street London W1U 6BP
Accountants	Elman Wall 1 Bickenhall Mansions Bickenhall Street London W1U 6BP

MARKS PRODUCTIONS LIMITED

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The following pages do not form part of the statutory financial statements

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MARKS PRODUCTIONS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2003

The director presents his report and financial statements for the year ended 30 June 2003.

Principal activities

The principal activity of the company continued to be that of personal management, agents for celebrities and of a public relations consultancy.

Director

The following director has held office since 1 July 2002:

L C Marks

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 June 2003	1 July 2002
L C Marks	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

.....
R I Loftus
Secretary
.....

23/4/04

MARKS PRODUCTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2003

	Notes	2003 £	2002 £
Turnover		4,906	50,070
Cost of sales		(4,764)	(36,262)
Gross profit		142	13,808
Administrative expenses		(9,856)	(11,892)
Operating (loss)/profit	2	(9,714)	1,916
Other interest receivable and similar income		892	1,049
(Loss)/profit on ordinary activities before taxation		(8,822)	2,965
Tax on (loss)/profit on ordinary activities	3	-	(79)
(Loss)/profit on ordinary activities after taxation	8	(8,822)	2,886

MARKS PRODUCTIONS LIMITED

BALANCE SHEET AS AT 30 JUNE 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	4		1,343		1,843
Current assets					
Debtors	5	787		29,195	
Cash at bank and in hand		73,007		51,192	
		<u>73,794</u>		<u>80,387</u>	
Creditors: amounts falling due within one year	6	(23,004)		(21,274)	
Net current assets			50,790		59,113
Total assets less current liabilities			<u>52,133</u>		<u>60,956</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		52,131		60,954
Shareholders' funds			<u>52,133</u>		<u>60,956</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23 April 2004

Linda C Marks

L C Marks
Director

MARKS PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% per annum on cost

2	Operating (loss)/profit	2003	2002
		£	£
	Operating (loss)/profit is stated after charging:		
	Depreciation of tangible assets	669	634
	Director's emoluments	3,120	3,120
		<u> </u>	<u> </u>
3	Taxation	2003	2002
		£	£
	U.K. current year taxation		
	U.K. corporation tax at 8% (2002- 8%)	-	79
		<u> </u>	<u> </u>

There is no corporation tax liability due to losses during the year.

MARKS PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 July 2002	24,587
Additions	169
	<hr/>
At 30 June 2003	24,756
	<hr/>
Depreciation	
At 1 July 2002	22,744
Charge for the year	669
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At 30 June 2003	23,413
	<hr/>
Net book value	
At 30 June 2003	1,343
	<hr/>
At 30 June 2002	1,843
	<hr/>

5 Debtors

	2003 £	2002 £
Trade debtors	787	4,195
Other debtors	-	25,000
	<hr/>	<hr/>
	787	29,195
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year

	2003 £	2002 £
Trade creditors	7,800	7,800
Taxation and social security	246	562
Other creditors	14,958	12,912
	<hr/>	<hr/>
	23,004	21,274
	<hr/>	<hr/>

MARKS PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2003

7	Share capital	2003	2002
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>
8	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 July 2002	60,953	
	Retained loss for the year	(8,822)	
		<u> </u>	
	Balance at 30 June 2003	52,131	
		<u> </u>	