

**AARD-VAC LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> January 2010**

**Company number 2578726**

**TUESDAY**



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**A12**

**28/09/2010**

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**COMPANIES HOUSE**

## **AARD-VAC LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> January 2010

### **PRINCIPAL ACTIVITY**

The principal activity of the company is that of developing an environmental monitoring machine for resale

### **REVIEW OF BUSINESS**

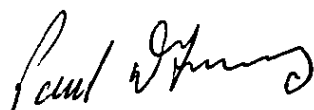
The results for the year and financial position of the company are as shown in the annexed financial statements

### **DIRECTORS**

The directors of the company in office during the year and their beneficial interest in the issued share capital were as follows

Name	Class of Capital	31 1 10	31 1 09
Paul David Freeley	ordinary £1	7501	7501

**On behalf of the Board**



P D FREELEY

Dated 31<sup>st</sup> March 2010

# AARD-VAC LIMITED

## Abbreviated Balance Sheet

As at 31st January 2010

	Notes	31.1 10	31 1 09
<b>FIXED ASSETS</b>			
Tangible Assets	5	-	-
<b>CURRENT ASSETS</b>			
Stocks	6	0	-
Debtors	7	2	2
Cash at Bank		<u>1</u>	<u>1</u>
		3	3
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>20,256</u>	<u>20,256</u>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		- 20,253	- 20,253
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>- 20,253</u>	<u>- 20,253</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	9	15,002	15,002
Profit and Loss Account		- 35,255	- 35,255
Shareholders Funds		<u>- 20,253</u>	<u>- 20,253</u>

For the year ending 31/01/2010 the company was entitled to exemption from audit in accordance with section 476 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

Approved by the Board on 31st March 2010 and signed on behalf by



P D Freeley  
Director

## **AARD-VAC LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 January 2010**

#### **1. Accounting Policies**

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	-	20% reducing balance basis
Office Equipment	-	20% reducing balance basis
Computer Equipment	-	25% reducing balance basis

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Research and development**

Expenditure on research and development is written off in the year that it is incurred.

## AARD-VAC LIMITED

### PROFIT AND LOSS ACCOUNT

for the year ending 31st January 2010

	Notes	31.1 10	31.1.09
<b>TURNOVER</b>	2	-	-
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		-	-
Distribution Costs		-	-
Administration Costs		<u>-</u>	<u>-</u>
		-	-
<b>OPERATING PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>	3	-	-
Tax on Profit / Loss on ordinary Activities	4	<u>0</u>	<u>0</u>
<b>PROFIT / LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
Retained Profit brought forward		- 35,255	- 35,255
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>- 35,255</u>	<u>- 35,255</u>

### CONTINUING OPERATIONS

None of the company's activities were acquired or discounted during the current year or previous period

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous period

These notes form part of the financial statements

# AARD-VAC LIMITED

## NOTES TO FINANCIAL STATEMENTS

As at 31st January 2010

<b>6.</b>	<b>STOCK</b>	<b>31.1.10</b>	<b>31.1.09</b>
		<b>£</b>	<b>£</b>
	Stock	<u>0</u>	<u>0</u>
<b>7.</b>	<b>DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.1.10</b>	<b>31.1.09</b>
		<b>£</b>	<b>£</b>
	Trade Debtors	-	-
	Other	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.1.10</b>	<b>31.1.09</b>
		<b>£</b>	<b>£</b>
	Trade Creditors	-	-
	Directors Loan Account	<u>20,256</u>	<u>20,256</u>
		<u>20,256</u>	<u>20,256</u>
<b>9.</b>	<b>CALLED UP SHARE CAPITAL</b>	<b>31.1.10</b>	<b>31.1.09</b>
	<b>Authorised:</b>		
	<b>Number      Class      Nominal value</b>	<b>£</b>	<b>£</b>
	20,000 Ordinary      £1	<u>20,000</u>	<u>20,000</u>
	<b>Alloted, issued and fully paid</b>		
	<b>Number      Class      Nominal Value</b>	<b>£</b>	<b>£</b>
	15,002 Ordinary      £1	<u>15,002</u>	<u>15,002</u>

**AARD-VAC LIMITED**

**NOTES TO FINANCIAL STATEMENTS**

**As at 31st January 2010**

**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<b>31.1.10</b>	<b>31.1.09</b>
	<b>£</b>	<b>£</b>
Profit / Loss for the Financial Year	-	-
Shares Issued		
Net addition / reduction to Shareholders funds	<u>-</u>	<u>-</u>
Opening Shareholders Funds	- 20,253	- 20,253
Closing Shareholders Funds	<u>- 20,253</u>	<u>- 20,253</u>
Equity Interest	<u>- 20,253</u>	<u>- 20,253</u>