

**AARD-VAC LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> January 2009**

**Company number 2578726**

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## **AARD-VAC LIMITED**

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**AARD-VAC LIMITED**

**COMPANY INFORMATION**

**DIRECTORS:** **Paul David Freeley**

**SECRETARY:** **Jane Susan Freeley**

**REGISTERED OFFICE:** **52 Middlewich Road  
Holmes Chapel  
Cheshire  
CW4 7EB**

**REGISTERED NUMBER:** **2578726**

## **AARD-VAC LIMITED**

### **REPORT OF THE DIRECTORS**

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> January 2009

### **PRINCIPAL ACTIVITY**

The principal activity of the company is that of developing an environmental monitoring machine for resale.

### **REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

### **DIRECTORS**

The directors of the company in office during the year and their beneficial interest in the issued share capital were as follows:

Name	Class of Capital	31.1.09	31.1.08
Paul David Freeley	ordinary £1	7501	7501

### **On behalf of the Board**



P D FREELEY

Dated 31<sup>st</sup> March 2009

## AARD-VAC LIMITED

### PROFIT AND LOSS ACCOUNT

for the year ending 31st January 2009

	Notes	31.1.09	31.1.08
<b>TURNOVER</b>	2	-	-
Cost of Sales		<u>-</u>	<u>-</u>
Gross Profit		-	-
Distribution Costs		-	-
Administration Costs		<u>-</u>	<u>-</u>
		-	-
<b>OPERATING PROFIT / LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>	3	-	-
Tax on Profit / Loss on ordinary Activities	4	<u>0</u>	<u>0</u>
<b>PROFIT / LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
Retained Profit brought forward		- 35,255	- 35,255
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>- 35,255</u>	<u>- 35,255</u>

### CONTINUING OPERATIONS

None of the company's activities were acquired or discounted during the current year or previous period

### TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous period

These notes form part of the financial statements

# AARD-VAC LIMITED

## BALANCE SHEET

As at 31st January 2009

	Notes	31.1.09	31.1.08
<b>FIXED ASSETS</b>			
Tangible Assets	5	-	-
<b>CURRENT ASSETS</b>			
Stocks	6	0	-
Debtors	7	2	2
Cash at Bank		<u>1</u>	<u>1</u>
		3	3
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>20,256</u>	<u>20,256</u>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		- 20,253	- 20,253
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>- 20,253</u>	<u>- 20,253</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	9	15,002	15,002
Profit and Loss Account		- 35,255	- 35,255
<b>Shareholders Funds</b>		<u>- 20,253</u>	<u>- 20,253</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st January 2009

No notice has been deposited under Section 249(b)2 of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 266 and which other comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These notes form part of these financial statements

## **AARD-VAC LIMITED**

### **BALANCE SHEET**

**As at 31<sup>st</sup> January 2009**

In preparing these financial statements, the directors have taken advantage of special exemptions applicable to small companies provided by section 246 (Schedule 8 para 23 to the Companies Act 1985). The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies.

The Directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirement of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

#### **ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'Paul David Freeley'.

Paul David Freeley - Director

Approved by the Board on 31<sup>st</sup> March 2009

## **AARD-VAC LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 January 2009**

#### **1. Accounting Policies**

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	-	20% reducing balance basis
Office Equipment	-	20% reducing balance basis
Computer Equipment	-	25% reducing balance basis

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Research and development**

Expenditure on research and development is written off in the year that it is incurred.



# AARD-VAC LIMITED

## NOTES TO FINANCIAL STATEMENTS

As at 31st January 2009

### 2. Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### 3. Operating Loss

This stated after charging

	2008	2007
Depreciation of tangible Fixed Assets owned by the Co.	nil	nil

### 4. TAXATION

The taxation charge on the loss on ordinary activities for the year was as follows:

	31.1.09 £	31.1.08 £
Based on the results of the year:		
UK Corporation Tax	NIL	NIL

### 5. TANGIBLE FIXED ASSETS

	Plant & Machinery	Office Equipment	Computer Equipment	Total
<b>COST</b>				
As at 1.2.08	-	-	-	-
Additions				-
Disposal		-	-	-
As at 31.1.09	-	-	-	-
<b>DEPRECIATION</b>				
As at 1.2.08	-	-	-	-
Charge for Year			-	-
Disposal		-	-	-
As at 31.1.09	-	-	-	-
<b>NET BOOK VALUE</b>				
As at 31.1.09	-	-	-	-
As at 31.1.08	-	-	-	-

# AARD-VAC LIMITED

## NOTES TO FINANCIAL STATEMENTS

As at 31st January 2009

<b>6.</b>	<b>STOCK</b>		<b>31.1.09</b>	<b>31.1.08</b>
			<b>£</b>	<b>£</b>
	Stock		<u>0</u>	<u>0</u>
<b>7.</b>	<b>DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.1.09</b>	<b>31.1.08</b>
			<b>£</b>	<b>£</b>
	Trade Debtors		-	-
	Other		<u>2</u>	<u>2</u>
			<u>2</u>	<u>2</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.1.09</b>	<b>31.1.08</b>
			<b>£</b>	<b>£</b>
	Trade Creditors		-	-
	Directors Loan Account		<u>20,256</u>	<u>20,256</u>
			<u>20,256</u>	<u>20,256</u>
<b>9.</b>	<b>CALLED UP SHARE CAPITAL</b>		<b>31.1.09</b>	<b>31.1.08</b>
	<b>Authorised:</b>			
	<b>Number</b>	<b>Class</b>	<b>Nominal value</b>	
			<b>£</b>	<b>£</b>
	20,000	Ordinary	£1	
			<u>20,000</u>	<u>20,000</u>
	<b>Alloted, issued and fully paid</b>			
	<b>Number</b>	<b>Class</b>	<b>Nominal Value</b>	
			<b>£</b>	<b>£</b>
	15,002	Ordinary	£1	
			<u>15,002</u>	<u>15,002</u>

## AARD-VAC LIMITED

### NOTES TO FINANCIAL STATEMENTS

As at 31st January 2009

#### 10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	31.1.09 £	31.1.08 £
Profit / Loss for the Financial Year	-	-
Shares Issued		
Net addition / reduction to Shareholders funds	<u>-</u>	<u>-</u>
Opening Shareholders Funds	- 20,253	- 20,253
Closing Shareholders Funds	<u>- 20,253</u>	<u>- 20,253</u>
Equity Interest	<u>- 20,253</u>	<u>- 20,253</u>