

Registered Number 02578678

Newport Offset Ltd

Abbreviated Accounts

31 January 2009

Newport Offset Ltd

Registered Number 02578678

Company Information

Registered Office:

7 Buckingham Crescent
Newport
Monmouthshire
NP19 7SG

Reporting Accountants:

Rosemary Chicken
Chartered Accountants
11 Moor Street
Chepstow
Monmouthshire
NP16 5DD

Newport Offset Ltd

Registered Number 02578678

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	3		0		16,714
			<u>0</u>		<u>16,714</u>
Current assets					
Stocks		4,560		4,685	
Debtors		4,436		4,326	
Cash at bank and in hand		150		76	
Total current assets		<u>9,146</u>		<u>9,087</u>	
Creditors: amounts falling due within one year		(57,593)		(35,189)	
Net current assets (liabilities)			(48,447)		(26,102)
Total assets less current liabilities			<u>(48,447)</u>		<u>(9,388)</u>
Creditors: amounts falling due after more than one year			0		(12,804)
Total net assets (liabilities)			<u>(48,447)</u>		<u>(22,192)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(48,449)		(22,194)
Shareholders funds			<u>(48,447)</u>		<u>(22,192)</u>

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- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 24 November 2009

And signed on their behalf by:

C. P. Anning, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2008	<u>30,000</u>
At 31 January 2009	<u>30,000</u>
Depreciation	
At 31 January 2008	<u>30,000</u>
At 31 January 2009	<u>30,000</u>

3 Tangible fixed assets

	Total £
Cost	
additions	485
disposals	(105,051)
Depreciation	
on disposals	(87,852)
Net Book Value	
At 31 January 2008	16,714
At 31 January 2009	<u>0</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

5 Transactions with directors

Included in creditors is an amount of £48,178 (2008 : £20,829) owing to the director