

Abbreviated Accounts for the Year Ended 31 January 2013

for

Newport Offset Ltd

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for the Year Ended 31 January 2013

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Newport Offset Ltd

Company Information
for the Year Ended 31 January 2013

DIRECTORS:

C. P. Anning
Mrs J. Anning

SECRETARY:

Mrs J. Anning

REGISTERED OFFICE:

7 Buckingham Crescent
Newport
Monmouthshire
NP19 7SG

REGISTERED NUMBER:

02578678 (England and Wales)

ACCOUNTANTS:

bdhc Chartered Accountants
11 Moor Street
Chepstow
Monmouthshire
NP16 5DD

Abbreviated Balance Sheet
31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>165</u>		<u>220</u>
			165		220
CURRENT ASSETS					
Debtors		2,133		3,478	
Cash in hand		<u>67</u>		<u>1</u>	
		2,200		3,479	
CREDITORS					
Amounts falling due within one year		<u>48,468</u>		<u>51,069</u>	
NET CURRENT LIABILITIES			<u>(46,268)</u>		<u>(47,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,103)</u>		<u>(47,370)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(46,105)</u>		<u>(47,372)</u>
SHAREHOLDERS' FUNDS			<u>(46,103)</u>		<u>(47,370)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Newport Offset Ltd (Registered number: 02578678)

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2013 and were signed on its behalf by:

C. P. Anning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

I. ACCOUNTING POLICIES

Going concern

After making enquiries, based on financial projections and facilities available, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they believe the going concern basis of the preparation of the financial statements is appropriate.

At the Balance Sheet date the company had net current liabilities of £46,268. The directors are aware of the position and have taken steps with a view to securing the future of the company. At the moment the company depends on continued support of the directors with whom company has a loan of £45,847.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sale of goods and services to the external customers, excluding value added tax and is recognised when the goods and services are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

2. INTANGIBLE FIXED ASSETS

COST

At 1 February 2012
and 31 January 2013

Total
£

30,000

AMORTISATION

At 1 February 2012
and 31 January 2013

30,000

NET BOOK VALUE

At 31 January 2013

-

At 31 January 2012

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	
and 31 January 2013	<u>391</u>
DEPRECIATION	
At 1 February 2012	171
Charge for year	<u>55</u>
At 31 January 2013	<u>226</u>
NET BOOK VALUE	
At 31 January 2013	<u>165</u>
At 31 January 2012	<u>220</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.1.13 £ <u>2</u>	31.1.12 £ <u>2</u>
2	Ordinary			

5. **TRANSACTIONS WITH DIRECTORS**

During the year ended 31 January 2013 the directors maintained an interest free loan with the company. The company owed to the directors £45,847 (2012 - £45,689).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.