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REGISTERED NUMBER 02578678

Abbreviated Accounts for the Year Ended 31 January 2007

for

Newport Offset Ltd

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for the Year Ended 31 January 2007

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Newport Offset Ltd

Company Information
for the Year Ended 31 January 2007

DIRECTORS:

C P Anning
J Anning

SECRETARY:

J Anning

REGISTERED OFFICE

Barnabas House
New Ruperra Street
Newport
NP20 2BB

REGISTERED NUMBER:

02578678

ACCOUNTANTS:

Rosemary Chicken
Chartered Accountants
11 Moor Street
Chepstow
Monmouthshire
NP16 5DD

Abbreviated Balance Sheet

31 January 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	19,933	23,812
		<u>19,933</u>	<u>23,812</u>
CURRENT ASSETS			
Stocks		4,910	4,952
Debtors		9,161	6,275
Cash in hand		62	-
		<u>14,133</u>	<u>11,227</u>
CREDITORS			
Amounts falling due within one year		<u>42,947</u>	<u>37,703</u>
NET CURRENT LIABILITIES		<u>(28,814)</u>	<u>(26,476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,881)</u>	<u>(2,664)</u>
CREDITORS			
Amounts falling due after more than one year		<u>7,820</u>	<u>12,081</u>
NET LIABILITIES		<u>(16,701)</u>	<u>(14,745)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(16,703)</u>	<u>(14,747)</u>
SHAREHOLDERS' FUNDS		<u>(16,701)</u>	<u>(14,745)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

Newport Offset Ltd

Abbreviated Balance Sheet - continued

31 January 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5/11/07 and were signed on its behalf by


C P Anning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	30,000
AMORTISATION	
At 1 February 2006 and 31 January 2007	30,000
NET BOOK VALUE	
At 31 January 2007	-
At 31 January 2006	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006	
and 31 January 2007	104,566
DEPRECIATION	
At 1 February 2006	80,754
Charge for year	3,879
At 31 January 2007	84,633
NET BOOK VALUE	
At 31 January 2007	19,933
At 31 January 2006	23,812

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100
Allotted and issued Number	Class	Nominal value £1	2007 £	2006 £
2	Share capital 1		2	2