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Registration number 02578678

REGISTRAR

Newport Offset Ltd

Abbreviated accounts

for the year ended 31 January 2006



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Newport Offset Ltd

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Newport Offset Ltd

**Abbreviated balance sheet
as at 31 January 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,812		28,091
Current assets					
Stocks		4,952		5,010	
Debtors		6,275		14,348	
Cash at bank and in hand		-		773	
		<u>11,227</u>		<u>20,131</u>	
Creditors: amounts falling due within one year		<u>(37,703)</u>		<u>(33,754)</u>	
Net current liabilities			<u>(26,476)</u>		<u>(13,623)</u>
Total assets less current liabilities			(2,664)		14,468
Creditors: amounts falling due after more than one year			<u>(12,081)</u>		<u>(15,945)</u>
Deficiency of assets			<u>(14,745)</u>		<u>(1,477)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(14,747)</u>		<u>(1,479)</u>
Shareholders' funds			<u>(14,745)</u>		<u>(1,477)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Newport Offset Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

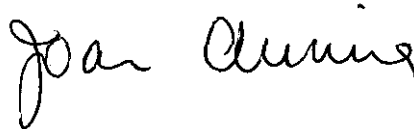
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on27/10/06..... and signed on its behalf by



C. P. Anning
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Newport Offset Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% net book value
Fixtures, fittings and equipment	-	15% net book value
Motor vehicles	-	25% net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.