

Company registration number 02578496 (England and Wales)

**DE LA MARTA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# DE LA MARTA LIMITED

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# DE LA MARTA LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2023

|                                                       |       | 2023                  | 2022                  |
|-------------------------------------------------------|-------|-----------------------|-----------------------|
|                                                       | Notes | £                     | £                     |
| <b>Fixed assets</b>                                   |       |                       |                       |
| Tangible assets                                       | 5     | 423                   | 922                   |
| Investment property                                   | 6     | 350,000               | 345,000               |
|                                                       |       | <u>350,423</u>        | <u>345,922</u>        |
| <b>Current assets</b>                                 |       |                       |                       |
| Debtors                                               | 7     | 45,006                | 45,916                |
| Cash at bank and in hand                              |       | 178,776               | 190,031               |
|                                                       |       | <u>223,782</u>        | <u>235,947</u>        |
| <b>Creditors: amounts falling due within one year</b> |       |                       |                       |
| Other creditors                                       | 8     | 1,650                 | 1,495                 |
| <b>Net current assets</b>                             |       | <u>222,132</u>        | <u>234,452</u>        |
| <b>Total assets less current liabilities</b>          |       | <u>572,555</u>        | <u>580,374</u>        |
| <b>Provisions for liabilities</b>                     |       | <u>(23,339)</u>       | <u>(22,389)</u>       |
| <b>Net assets</b>                                     |       | <u><u>549,216</u></u> | <u><u>557,985</u></u> |
| <b>Capital and reserves</b>                           |       |                       |                       |
| Called up share capital                               | 10    | 100                   | 100                   |
| Profit and loss reserves                              |       | 549,116               | 557,885               |
| <b>Total equity</b>                                   |       | <u><u>549,216</u></u> | <u><u>557,985</u></u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **DE LA MARTA LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2023***

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The financial statements were approved by the board of directors and authorised for issue on 17 January 2024 and are signed on its behalf by:

Mrs C J Guerrero  
**Director**

Company registration number 02578496 (England and Wales)

# DE LA MARTA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **1 Accounting policies**

#### **Company information**

De La Marta Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Ledsham Hall Barns, Ledsham Hall Lane, Ledsham, Ellesmere Port, Cheshire, CH66 9PE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |             |
|---------------------|-------------|
| Office equipment    | 20% on cost |
| Fixtures & fittings | 10% on cost |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.3 Investment properties**

Investment properties are included in the accounts at their open market values and subject to an annual revaluation review.

Deferred taxation is provided on all material timing differences and on deferred gains arising from the revaluation of investment property.

#### **1.4 Retirement benefits**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **1.5 Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate differences are taken into account in arriving at the operating profit.

# DE LA MARTA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | 2              | 2              |

### 3 Fair value gains and losses on investment properties

|                                                    | 2023<br>£ | 2022<br>£ |
|----------------------------------------------------|-----------|-----------|
| Fair value gains/(losses)                          |           |           |
| Changes in the fair value of investment properties | 5,000     | 35,000    |

### 4 Taxation

|                                                      | 2023<br>£ | 2022<br>£ |
|------------------------------------------------------|-----------|-----------|
| Deferred tax                                         |           |           |
| Tax on increase in fair value of investment property | 950       | 6,650     |

The deferred tax charge relates to the potential tax liability if should the company's freehold investment property be sold at its fair value as recognised in the financial statements.

### 5 Tangible fixed assets

|                                    | Office equipment<br>£ | Fixtures & fittings<br>£ | Total<br>£ |
|------------------------------------|-----------------------|--------------------------|------------|
| <b>Cost</b>                        |                       |                          |            |
| At 1 May 2022 and 30 April 2023    | 16,592                | 15,515                   | 32,107     |
| <b>Depreciation and impairment</b> |                       |                          |            |
| At 1 May 2022                      | 16,135                | 15,050                   | 31,185     |
| Depreciation charged in the year   | 448                   | 51                       | 499        |
| At 30 April 2023                   | 16,583                | 15,101                   | 31,684     |
| <b>Carrying amount</b>             |                       |                          |            |
| At 30 April 2023                   | 9                     | 414                      | 423        |
| At 30 April 2022                   | 457                   | 465                      | 922        |

# DE LA MARTA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 6 Investment property

|                   | 2023<br>£      |
|-------------------|----------------|
| <b>Fair value</b> |                |
| At 1 May 2022     | 345,000        |
| Revaluations      | 5,000          |
|                   | <u>350,000</u> |
| At 30 April 2023  | <u>350,000</u> |

The freehold investment property is included in the accounts at its approximate market value at the balance sheet date in the opinion of the directors amounting to £350,000 (2022 - £345,000). The original acquisition cost of the property including expenses was £238,216.

### 7 Debtors

|                                             | 2023<br>£     | 2022<br>£     |
|---------------------------------------------|---------------|---------------|
| <b>Amounts falling due within one year:</b> |               |               |
| Other debtors                               | 45,006        | 45,916        |
|                                             | <u>45,006</u> | <u>45,916</u> |

### 8 Other creditors falling due within one year

|                              | 2023<br>£    | 2022<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | 1,650        | 1,495        |
|                              | <u>1,650</u> | <u>1,495</u> |

### 9 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

|                                               | Liabilities<br>2023<br>£ | Liabilities<br>2022<br>£ |
|-----------------------------------------------|--------------------------|--------------------------|
| <b>Balances:</b>                              |                          |                          |
| Fair value adjustments to investment property | 23,339                   | 22,389                   |
|                                               | <u>23,339</u>            | <u>22,389</u>            |
| <b>Movements in the year:</b>                 |                          | 2023<br>£                |
| Liability at 1 May 2022                       |                          | 22,389                   |
| Charge to profit or loss                      |                          | 950                      |
|                                               |                          | <u>23,339</u>            |
| Liability at 30 April 2023                    |                          | <u>23,339</u>            |

The deferred tax liability relates to the potential tax liability if should the company's freehold investment property be sold at its fair value as recognised in the financial statements.

## DE LA MARTA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

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**10 Called up share capital**

|                               | <b>2023</b>       | <b>2022</b>       | <b>2023</b>       | <b>2022</b>       |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|
|                               | <b>Number</b>     | <b>Number</b>     | <b>£</b>          | <b>£</b>          |
| <b>Ordinary share capital</b> |                   |                   |                   |                   |
| <b>Issued and fully paid</b>  |                   |                   |                   |                   |
| of £1 each                    | 100               | 100               | 100               | 100               |
|                               | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

**11 Directors' transactions**

At 30 April 2023 outstanding advances and interest totalling £19,684 (2022: £19,601) was due from Mr M Guerrero. Interest of £379 (2022: £388) was charged by the company to Mr M Guerrero at a rate of 2%. The maximum amount outstanding by Mr Guerrero during the year was £19,684.

At 30 April 2023 outstanding advances and interest totalling £15,073 (2022: 15,080) was due from Mrs C Guerrero. Interest of £289 (2022: £300) was charged by the company to Mrs C Guerrero at a rate of 2%. The maximum amount outstanding by Mrs Guerrero during the year was £15,073.



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