

Company registration number 02578496 (England and Wales)

DE LA MARTA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

DE LA MARTA LIMITED

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DE LA MARTA LIMITED

BALANCE SHEET

AS AT 30 APRIL 2022

		2022		2021	
	Notes	£	£	as restated £	£
Fixed assets					
Tangible assets	5		922		908
Investment properties	6		345,000		310,000
			<u>345,922</u>		<u>310,908</u>
Current assets					
Debtors	7	45,916		43,951	
Cash at bank and in hand		190,031		207,784	
		<u>235,947</u>		<u>251,735</u>	
Creditors: amounts falling due within one year					
Other creditors	8	1,495		1,555	
		<u></u>		<u></u>	
Net current assets			234,452		250,180
Total assets less current liabilities			<u>580,374</u>		<u>561,088</u>
Provisions for liabilities	9		(22,389)		(15,739)
			<u></u>		<u></u>
Net assets			<u>557,985</u>		<u>545,349</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss reserves	11		557,885		545,249
			<u></u>		<u></u>
Total equity			<u>557,985</u>		<u>545,349</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DE LA MARTA LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2022

The financial statements were approved by the board of directors and authorised for issue on 13 January 2023 and are signed on its behalf by:

Mrs C J Guerrero
Director

Company Registration No. 02578496

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Company information

De La Marta Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Ledsham Hall Barns, Ledsham Hall Lane, Ledsham, Ellesmere Port, Cheshire, CH66 9PE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Fixtures & fittings	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Investment properties

Investment properties are included in the accounts at their open market values and subject to an annual revaluation review.

Deferred taxation is provided on all material timing differences and on deferred gains arising from the revaluation of investment property.

1.4 Retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.5 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate differences are taken into account in arriving at the operating profit.

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

3 Fair value gains and losses on investment properties

	2022 £	2021 £
Fair value gains/(losses)		
Changes in the fair value of investment properties	35,000	20,000

4 Taxation

	2022 £	2021 £ as restated
Current tax		
Adjustments in respect of prior periods	-	(1)
Deferred tax		
Tax on increase in fair value of investment property	6,650	3,800
Total tax charge	6,650	3,799

The deferred tax charge relates to the potential tax liability if should the company's freehold investment property be sold at its fair value as recognised in the financial statements.

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

5 Tangible fixed assets

	Office equipment	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 May 2021	16,592	15,000	31,592
Additions	-	515	515
	<u>16,592</u>	<u>15,515</u>	<u>32,107</u>
At 30 April 2022	16,592	15,515	32,107
Depreciation and impairment			
At 1 May 2021	15,685	14,999	30,684
Depreciation charged in the year	450	51	501
	<u>16,135</u>	<u>15,050</u>	<u>31,185</u>
At 30 April 2022	16,135	15,050	31,185
Carrying amount			
At 30 April 2022	457	465	922
	<u>907</u>	<u>1</u>	<u>908</u>
At 30 April 2021	907	1	908

6 Investment property

	2022 £
Fair value	
At 1 May 2021	310,000
Revaluations	35,000
	<u>345,000</u>
At 30 April 2022	345,000

The freehold investment property is included in the accounts at its approximate market value at the balance sheet date in the opinion of the directors amounting to £345,000 (2021 - £310,000). The original acquisition cost of the property including expenses was £238,216.

7 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	45,916	43,951
	<u>45,916</u>	<u>43,951</u>

8 Other creditors falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,495	1,555
	<u>1,495</u>	<u>1,555</u>

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

9 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2022	Liabilities 2021 as restated
Balances:	£	£
Fair value adjustments to investment property	22,389	15,739
	<u> </u>	<u> </u>
		2022
		£
Movements in the year:		
Liability at 1 May 2021 (as restated)		15,739
Charge to profit or loss		6,650
		<u> </u>
Liability at 30 April 2022		22,389
		<u> </u>

The deferred tax liability relates to the potential tax liability if should the company's freehold investment property be sold at its fair value as recognised in the financial statements.

This is a change from previous years when the potential liability was not recognised and comparative figures for the previous year have been restated:

10 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital Issued and fully paid of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

11 Profit and loss reserves

Prior year figures have been adjusted for deferred taxation on fair value adjustments to freehold investment property not previously recognised in the accounts, The effect on retained profits brought forward are as follows:

At 30 April 2020 - Cumulative reduction of £11,939 to £549,634

At 30 April 2021 - Cumulative reduction of £15,739 to £545,249

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

12 Directors' transactions

At 30 April 2021 outstanding advances and interest totalling £19,701 was due from Mr M Guerrero of which £488 was repaid directly during the year leaving a balance of £19,213. During the year, advances totalling £916 were made to Mr M Guerrero of which £416 was repaid directly during the year and £500 was repaid from undrawn remuneration. Interest of £388 was charged by the company to Mr M Guerrero and this amount also remained outstanding at 30 April 2022.

The maximum amount outstanding by Mr Guerrero during the year was £20,065.

At 30 April 2021 outstanding advances and interest totalling £15,269 was due from Mrs C Guerrero of which £488 was repaid directly during the year leaving a balance of £14,781. During the year, advances totalling £916 were made to Mrs C Guerrero of which £416 was repaid directly during the year and £500 was repaid from undrawn remuneration. Interest of £300 was charged by the company to Mrs C Guerrero and this amount also remained outstanding at 30 April 2022.

The maximum amount outstanding by Mrs Guerrero during the year was £15,632.

Dividends totalling £0 (2021 - £0) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.