

Company Registration No. 02578496 (England and Wales)

DE LA MARTA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

DE LA MARTA LIMITED

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DE LA MARTA LIMITED

BALANCE SHEET

AS AT 30 APRIL 2018

		2018	2017
	Notes	£	£
Fixed assets			
Tangible assets	4	299	912
Investment properties	5	260,000	257,500
		<u>260,299</u>	<u>258,412</u>
Current assets			
Debtors	6	45,937	45,604
Cash at bank and in hand		262,003	278,827
		<u>307,940</u>	<u>324,431</u>
Creditors: amounts falling due within one year			
Other creditors	7	1,735	1,835
		<u>306,205</u>	<u>322,596</u>
Net current assets			
		<u>566,504</u>	<u>581,008</u>
Total assets less current liabilities		<u><u>566,504</u></u>	<u><u>581,008</u></u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss reserves		566,404	580,908
		<u>566,504</u>	<u>581,008</u>
Total equity		<u><u>566,504</u></u>	<u><u>581,008</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DE LA MARTA LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2018

The financial statements were approved by the board of directors and authorised for issue on 25 January 2019 and are signed on its behalf by:

Mrs C J Guerrero

Director

Company Registration No. 02578496

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

De La Marta Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Ledsham Hall Barns, Ledsham Hall Lane, Ledsham, Ellesmere Port, Cheshire, CH66 9PE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the invoice value of goods sold, net of value added tax. Turnover is recognised at the time goods are despatched to customers.

Turnover from exports represented 100% (2016 - 100%) of the total turnover of the company.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Fixtures & fittings	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment properties are included in the accounts at their open market values and subject to an annual revaluation review.

1.5 Retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies (Continued)

1.6 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate differences are taken into account in arriving at the operating profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Fair value gains and losses on investment properties

	2018 £	2017 £
Fair value gains/(losses)		
Changes in the fair value of investment properties	2,500	7,500

4 Tangible fixed assets

	Office equipment £	Fixtures & fittings £	Total £
Cost			
At 1 May 2017 and 30 April 2018	14,343	15,000	29,343
Depreciation and impairment			
At 1 May 2017	13,431	14,999	28,430
Depreciation charged in the year	614	-	614
At 30 April 2018	14,045	14,999	29,044
Carrying amount			
At 30 April 2018	298	1	299
At 30 April 2017	911	1	912

5 Investment property

	2018 £
Fair value	
At 1 May 2017	257,500
Revaluations	2,500
At 30 April 2018	260,000

The freehold investment property is included in the accounts at its approximate market value at the balance sheet date in the opinion of the directors amounting to £260,000 (2017 - £257,500). The original acquisition cost of the property including expenses was £238,216.

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2018

6 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	45,937	45,604
	<u> </u>	<u> </u>
7 Other creditors falling due within one year	2018	2017
	£	£
Accruals and deferred income	1,735	1,835
	<u> </u>	<u> </u>
8 Called up share capital	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 of £1 each	100	100
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

9 Directors' transactions

At 30 April 2017 outstanding advances and interest totalling £20,016 was due from Mr M Guerrero of which £1,021 was repaid during the year from undrawn expenses leaving a balance of £18,995. During the year, advances totalling £836 were made to Mr M Guerrero resulting in a total of £19,831 outstanding at 30 April 2018. Interest of £507 was charged by the company to Mr M Guerrero and this amount also remained outstanding at 30 April 2018.

The maximum amount outstanding by Mr Guerrero during the year was £20,851.

At 30 April 2017 outstanding advances and interest totalling £15,993 was due from Mrs C Guerrero of which £1,021 was repaid during the year from undrawn expenses leaving a balance of £14,972. During the year, advances totalling £836 were made to Mrs C Guerrero resulting in a total of £15,808 outstanding at 30 April 2018. Interest of £407 was charged by the company to Mr M Guerrero and this amount also remained outstanding at 30 April 2018.

The maximum amount outstanding by Mrs Guerrero during the year was £16,829.

Dividends totalling £0 (2017 - £0) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.