

Company Registration No. 02578496 (England and Wales)

DE LA MARTA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
PAGES FOR FILING WITH REGISTRAR

DE LA MARTA LIMITED

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DE LA MARTA LIMITED

BALANCE SHEET

AS AT 30 APRIL 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4	1,358		1,953	
Investment properties	5	290,000		275,000	
		<u>291,358</u>		<u>276,953</u>	
Current assets					
Debtors	6	44,905		45,216	
Cash at bank and in hand		227,533		240,917	
		<u>272,438</u>		<u>286,133</u>	
Creditors: amounts falling due within one year					
Taxation and social security		542		601	
Other creditors	7	1,581		1,739	
		<u>2,123</u>		<u>2,340</u>	
Net current assets		270,315		283,793	
Total assets less current liabilities		<u>561,673</u>		<u>560,746</u>	
Capital and reserves					
Called up share capital	8	100		100	
Profit and loss reserves		561,573		560,646	
Total equity		<u>561,673</u>		<u>560,746</u>	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

DE LA MARTA LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2020

The financial statements were approved by the board of directors and authorised for issue on 2 February 2021 and are signed on its behalf by:

Mrs C J Guerrero

Director

Company Registration No. 02578496

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2020

1 Accounting policies

Company information

De La Marta Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Ledsham Hall Barns, Ledsham Hall Lane, Ledsham, Ellesmere Port, Cheshire, CH66 9PE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Fixtures & fittings	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Investment properties

Investment properties are included in the accounts at their open market values and subject to an annual revaluation review.

1.4 Retirement benefits

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.5 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange rate differences are taken into account in arriving at the operating profit.

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

3 Fair value gains and losses on investment properties

	2020 £	2019 £
Fair value gains/(losses)		
Changes in the fair value of investment properties	15,000	15,000

4 Tangible fixed assets

	Office equipment £	Fixtures & fittings £	Total £
Cost			
At 1 May 2019 and 30 April 2020	16,592	15,000	31,592
Depreciation and impairment			
At 1 May 2019	14,640	14,999	29,639
Depreciation charged in the year	595	-	595
At 30 April 2020	15,235	14,999	30,234
Carrying amount			
At 30 April 2020	1,357	1	1,358
At 30 April 2019	1,952	1	1,953

5 Investment property

	2020 £
Fair value	
At 1 May 2019	275,000
Revaluations	15,000
At 30 April 2020	290,000

The freehold investment property is included in the accounts at its approximate market value at the balance sheet date in the opinion of the directors amounting to £290,000 (2019 - £275,000). The original acquisition cost of the property including expenses was £238,216.

DE LA MARTA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

6 Debtors			2020	2019
			£	£
Amounts falling due within one year:				
Other debtors			44,905	45,216
			<u> </u>	<u> </u>
7 Other creditors falling due within one year			2020	2019
			£	£
Accruals and deferred income			1,581	1,739
			<u> </u>	<u> </u>
8 Called up share capital				
	2020	2019	2020	2019
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Directors' transactions

At 30 April 2019 outstanding advances and interest totalling £20,064 was due from Mr M Guerrero of which £590 was repaid during the year from undrawn remuneration leaving a balance of £19,474. During the year, advances totalling £1,410 were made to Mr M Guerrero and these were repaid during the year from undrawn remuneration. Interest of £514 was charged by the company to Mr M Guerrero and this amount also remained outstanding at 30 April 2020.

The maximum amount outstanding by Mr Guerrero during the year was £21,475.

At 30 April 2019 outstanding advances and interest totalling £15,845 was due from Mrs C Guerrero of which £589 was repaid during the year from undrawn remuneration leaving a balance of £15,256. During the year, advances totalling £1,410 were made to Mrs C Guerrero and these were repaid during the year from undrawn remuneration. Interest of £397 was charged by the company to Mrs C Guerrero and this amount also remained outstanding at 30 April 2020.

The maximum amount outstanding by Mrs Guerrero during the year was £17,256.

Dividends totalling £0 (2019 - £0) were paid in the year in respect of shares held by the company's directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.