

COMPANY REGISTRATION NUMBER 02578496

De La Marta Limited

Unaudited Abbreviated Accounts

30 April 2015

CHAMPION ALLWOODS LIMITED

Chartered Accountants
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Refuge House
33-37 Watergate Row
Chester
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De La Marta Limited

Abbreviated Accounts

Year Ended 30 April 2015

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De La Marta Limited

Abbreviated Balance Sheet

30 April 2015

	Note	2015 £	2014 £
Fixed Assets	2		
Tangible assets		1,524	2,047
Investments		235,000	220,000
		<u>236,524</u>	<u>222,047</u>
Current Assets			
Debtors		49,955	44,039
Cash at bank and in hand		304,009	319,865
		<u>353,964</u>	<u>363,904</u>
Creditors: Amounts Falling due Within One Year		<u>2,089</u>	<u>2,490</u>
Net Current Assets		<u>351,875</u>	<u>361,414</u>
Total Assets Less Current Liabilities		<u>588,399</u>	<u>583,461</u>
Provisions for Liabilities		<u>-</u>	<u>409</u>
		<u>588,399</u>	<u>583,052</u>
Capital and Reserves			
Called-up equity share capital	4	100	100
Profit and loss account		588,299	582,952
Shareholders' Funds		<u>588,399</u>	<u>583,052</u>

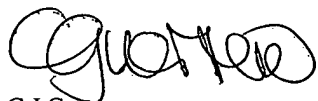
For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 December 2015, and are signed on their behalf by:



Mrs C J Guerrero

Company Registration Number: 02578496

The notes on pages 2 to 3 form part of these abbreviated accounts.

De La Marta Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of goods sold, net of value added tax. Turnover is recognised at the time goods are despatched to customers.

Turnover from exports represented 97% (2014 - 96%) of the total turnover of the company.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% on cost
Office Equipment	- 20% on cost

Investment properties

Investment properties are included in the accounts at their open market values and subject to an annual revaluation review.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

De La Marta Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2015

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 May 2014 and 30 April 2015	<u>28,619</u>	<u>238,216</u>	<u>266,835</u>
Depreciation and Amounts Written Off			
At 1 May 2014	26,572	18,216	44,788
Charge for year	523	–	523
Written off in prior years written back	–	(15,000)	(15,000)
At 30 April 2015	<u>27,095</u>	<u>3,216</u>	<u>30,311</u>
Net Book Value			
At 30 April 2015	<u>1,524</u>	<u>235,000</u>	<u>236,524</u>
At 30 April 2014	<u>2,047</u>	<u>220,000</u>	<u>222,047</u>

The freehold investment property is included in the accounts at its approximate market value at the balance sheet date in the opinion of the directors amounting to £235,000 (2014 - £220,000). The original acquisition cost of the property including expenses was £238,216.

3. TRANSACTIONS WITH DIRECTORS

At 30 April 2014 outstanding advances and interest totalling £19,559 was due from Mr M Guerrero of which £4,233 was repaid during the year from undrawn remuneration and expenses leaving a balance of £15,326. During the year, advances totalling £5,008 were made to Mr M Guerrero resulting in a total of £20,334 outstanding at 30 April 2015. Interest of £757 was charged by the Company to Mr M Guerrero and this amount also remained outstanding at 30 April 2015.

The maximum amount outstanding by Mr Guerrero during the year was £24,568.

At 30 April 2014 outstanding advances and interest totalling £15,877 was due from Mrs C J Guerrero of which £4,233 was repaid during the year from undrawn remuneration and expenses leaving a balance of £11,644. During the year advances totalling £5,008 were made to Mrs C J Guerrero resulting in a total of £16,652 outstanding at 30 April 2014. Interest of £638 was charged by the Company to Mrs C J Guerrero and this amount also remained outstanding at 30 April 2014.

The maximum amount outstanding by Mrs C J Guerrero during the year was £20,885.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>