

Registered Number 02578496

De La Marta Limited

Abbreviated Accounts

30 April 2013

De La Marta Limited

Registered Number 02578496

Balance Sheet as at 30 April 2013

	Notes	2013	2012
		£	£
Fixed assets	2 3		
Tangible		1,548	258
Investments		210,000	210,000
		<u>211,548</u>	<u>210,258</u>
Current assets			
Debtors		38,759	97,668
Cash at bank and in hand		336,857	250,958
Total current assets		<u>375,616</u>	<u>348,626</u>
Creditors: amounts falling due within one year		(9,798)	(10,777)
Net current assets (liabilities)		365,818	337,849
Total assets less current liabilities		<u>577,366</u>	<u>548,107</u>
Provisions for liabilities		(309)	(51)
Total net assets (liabilities)		<u>577,057</u>	<u>548,056</u>
Capital and reserves			
Called up share capital	5	100	100

Profit and loss account	576,957	547,956
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Shareholders funds	<u>577,057</u>	<u>548,056</u>
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- a. For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 January 2014

And signed on their behalf by:

Mrs C J Guerrero, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2013

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of goods sold, net of value added tax. Turnover is recognised at the time goods are despatched to customers. Turnover from exports represented 70% (2012 - 66%) of the total turnover of the company.

Investment properties

Investment properties are included in the accounts at their open market values and subject to an annual revaluation review.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	10% on cost
Office Equipment	20% on cost

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the

rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Investments	Total
	£	£	£
Cost or valuation			
At 01 May 2012	26,005	238,216	264,221
Additions	1,592		1,592
At 30 April 2013	<u>27,597</u>	<u>238,216</u>	<u>265,813</u>
Depreciation			
At 01 May 2012	25,747	28,216	53,963
Charge for year	302		302
At 30 April 2013	<u>26,049</u>	<u>28,216</u>	<u>54,265</u>
Net Book Value			
At 30 April 2013	1,548	210,000	211,548
At 30 April 2012	<u>258</u>	<u>210,000</u>	<u>210,258</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2013	2012
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000

**Allotted, called up and fully
paid:**

100 Ordinary of £1 each

100

100

Balance sheet Spare note

6 21 (user defined)

TRANSACTIONS WITH DIRECTORS At 30 April 2012 outstanding advances and interest totalling £18,442 was due from Mr M Guerrero of which £3,014 was repaid during the year from undrawn remuneration and expenses leaving a balance of £15,428. During the year, advances totalling £716 were made to Mr M Guerrero resulting in a total of £16,144 outstanding at 30 April 2013. Interest of £741 was charged by the Company to Mr M Guerrero and this amount also remained outstanding at 30 April 2013. The maximum amount outstanding by Mr Guerrero during the year was £18,711. At 30 April 2012 outstanding advances and interest totalling £15,035 was due from Mrs C J Guerrero of which £3,014 was repaid during the year from undrawn remuneration and expenses leaving a balance of £12,021. During the year advances totalling £716 were made to Mrs C J Guerrero resulting in a total of £12,737 outstanding at 30 April 2013. Interest of £606 was charged by the Company to Mrs C J Guerrero and this amount also remained outstanding at 30 April 2013. The maximum amount outstanding by Mrs C J Guerrero during the year was £15,305.