

O M Harmer Limited

Abbreviated accounts
for the year ended 30 June 1997

Registered number: 2578464



BINDER HAMLYN

7-5-98

88

Balance sheet

30 June 1997

	Notes	1997 £	1996 £
Tangible fixed assets		<u>1,061</u>	<u>2,307</u>
Current assets			
Stocks		1,940	1,361
Debtors		13,127	9,340
Cash at bank		<u>663</u>	<u>261</u>
		15,730	10,962
Creditors: amounts falling due within one year		<u>(33,831)</u>	<u>(39,293)</u>
Net current liabilities		<u>(18,101)</u>	<u>(28,331)</u>
Net liabilities		<u>(17,040)</u>	<u>(26,024)</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>(18,040)</u>	<u>(27,024)</u>
		<u>(17,040)</u>	<u>(26,024)</u>

Directors' Statement

The company is entitled to the exemption from audit conferred by section 249A(2) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) requiring an audit. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for preparing accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company under the provisions of sections 246 and 247 of the Companies Act 1985 and therefore is entitled to the benefit of those exemptions.

The financial statements on pages 1 and 2 were approved by the Board on

25th April 1998



Director

Notes to the financial statements

30 June 1997

1 Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical cost convention.

b) Basis of preparation of the financial statements

The financial statements have been prepared on the going concern basis which assumes the continued support of one of the directors and the company's principal supplier.

2 Share capital

	1997 £	1996 £
Allotted, issued and fully paid:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Authorised		
25,000 ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

3 Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for the period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.