

Company Registration No. 02578411 (England and Wales)

ENFIELD BEEF COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 APRIL 2018
PAGES FOR FILING WITH REGISTRAR

ENFIELD BEEF COMPANY LIMITED

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ENFIELD BEEF COMPANY LIMITED

BALANCE SHEET

AS AT 28 APRIL 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors	3	78,713		68,614	
Cash at bank and in hand		12,007		22,552	
		<u>90,720</u>		<u>91,166</u>	
Creditors: amounts falling due within one year	4	<u>(15,343)</u>		<u>(16,752)</u>	
Net current assets			<u>75,377</u>		<u>74,414</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss reserves			<u>75,177</u>		<u>74,214</u>
Total equity			<u>75,377</u>		<u>74,414</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 January 2019 and are signed on its behalf by:

Mr R. Slinger

Director

Company Registration No. 02578411

ENFIELD BEEF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 APRIL 2018

1 Accounting policies

Company information

Enfield Beef Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Mentor House, Ainsworth Street, Blackburn, Lancashire, BB1 6AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.3 Reporting period

The current accounting period is the year 29 April 2017 to 28 April 2018; the previous accounting period was from 30 April 2016 to 28 April 2017.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

ENFIELD BEEF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 APRIL 2018

1 Accounting policies

(Continued)

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 4).

3 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	78,713	68,614

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Taxation and social security	8,027	9,276
Other creditors	7,316	7,476
	15,343	16,752

5 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and not fully paid		
200 Ordinary shares of £1 each	200	200
	200	200

ENFIELD BEEF COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 APRIL 2018

6 Related party transactions

During the year the company operated a loan account with a close family member of the directors, Miss A Slinger. As at 28 April 2018 the company was owed £4,410 (2017 - £4,292) by Miss Slinger.

During the year the company operated a loan account with a company under common control. At 28 April 2018 the company was owed £46,872 (2017 - £37,302) by this company.

7 Directors' transactions

Included in other debtors are amounts due to the company from one of the directors, Mr R Slinger. As at 28 April 2018 the amount due was £22,782 (2017 - £22,373).

The maximum amount outstanding during the year on the loan was £22,782.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.