

**COOPERS GOURMET FOODS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Coopers Gourmet Foods Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2020**

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**Coopers Gourmet Foods Limited**  
**Balance Sheet**  
**As at 31 March 2020**

Registered number: 02578344

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		229,709		303,578
			229,709		303,578
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	121,600		81,800	
Debtors	<b>5</b>	119,049		138,854	
Cash at bank and in hand		130,014		149,722	
			370,663		370,376
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(178,151 )		(223,447 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			192,512		146,929
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			422,221		450,507
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>	(159,983 )		(158,496 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>9</b>	(42,077 )		(51,261 )	
<b>NET ASSETS</b>			220,161		240,750
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>	2,000		2,000	
Profit and Loss Account		218,161		238,750	
<b>SHAREHOLDERS' FUNDS</b>			220,161		240,750

**Coopers Gourmet Foods Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2020**

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For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ivan Richard Watkiss**

Director

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**Mrs Susan Gillian Watkiss**

Director

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**Mr Jordan Watkiss**

Director

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**Mrs India Watkiss**

Director

**3 March 2021**

The notes on pages 3 to 7 form part of these financial statements.

**Coopers Gourmet Foods Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern. Measures put in place by the government to assist with the impact of COVID19 are considered to be adequate for the companies needs going forwards.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10%/20% on cost
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	Varying rates

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Coopers Gourmet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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**1.7. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1.9. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2020</b>	<b>2019</b>
Office and administration	25	24
	25	24

**Coopers Gourmet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 April 2019	237,068	86,005	437,452	760,525
Additions	650	-	13,501	14,151
Disposals	-	-	(10,800 )	(10,800 )
As at 31 March 2020	<u>237,718</u>	<u>86,005</u>	<u>440,153</u>	<u>763,876</u>
<b>Depreciation</b>				
As at 1 April 2019	135,573	59,162	262,212	456,947
Provided during the period	34,063	6,712	38,065	78,840
Disposals	-	-	(1,620 )	(1,620 )
As at 31 March 2020	<u>169,636</u>	<u>65,874</u>	<u>298,657</u>	<u>534,167</u>
<b>Net Book Value</b>				
As at 31 March 2020	<u>68,082</u>	<u>20,131</u>	<u>141,496</u>	<u>229,709</u>
As at 1 April 2019	<u>101,495</u>	<u>26,843</u>	<u>175,240</u>	<u>303,578</u>

**4. Stocks**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	121,600	81,800
	<u>121,600</u>	<u>81,800</u>

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	92,765	120,139
Prepayments and accrued income	14,215	12,496
Other debtors	9,594	-
VAT	2,475	6,219
	<u>119,049</u>	<u>138,854</u>

**Coopers Gourmet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	7,938
Trade creditors	53,965	53,480
Corporation tax	(29 )	887
Other taxes and social security	5,229	4,749
Other creditors	20,067	22,134
Accruals and deferred income	81,660	97,083
Directors' loan accounts	18,750	38,529
Amounts owed to group undertakings	(1,491 )	(1,353 )
	<u>178,151</u>	<u>223,447</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	55,949	68,496
Directors loan account	104,034	90,000
	<u>159,983</u>	<u>158,496</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	7,938
	<u>-</u>	<u>7,938</u>
	-	7,938
	<u>-</u>	<u>7,938</u>

**9. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred tax	42,077	51,261
	<u>42,077</u>	<u>51,261</u>

**10. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

**11. Directors Advances, Credits and Guarantees**



**Coopers Gourmet Foods Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2020**

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Aggregate dividends paid to directors during the year were £61,000 (2019 : £84,100).

**12. General Information**

Coopers Gourmet Foods Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02578344 . The registered office is Poynton Road, Roden, Telford, TF6 6BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.