

2578341

REPORT OF THE DIRECTORS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000
FOR
WOOTTON STORES LIMITED



WOOTTON STORES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

| | Page |
|------------------------------------------|------|
| COMPANY INFORMATION | 1 |
| REPORT OF THE DIRECTORS | 2 |
| PROFIT AND LOSS ACCOUNT | 3 |
| BALANCE SHEET..... | 4 |
| NOTES TO THE FINANCIAL STATEMENTS | 6 |
| TRADING AND PROFIT AND LOSS ACCOUNT..... | 9 |

WOOTTON STORES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

DIRECTORS: M C Tuely (Chairman)
B Bramley
B J Brooks
S J L Linnett

SECRETARY: P C C Stott

REGISTERED OFFICE: Wootton Stores
Wootton
Woodstock
Oxfordshire

REGISTERED NUMBER: 2578341 (England and Wales)

WOOTTON STORES LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2000

The directors present their report with the financial statements of the company for the year ended 30 September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of the Wootton village shop.

DIRECTORS

The directors during the year under review were:

M C Tuely
B Bramley (joined 29/01/00)
B J Brooks
H P Dyer (resigned 29/01/00)
S J L Linnett

The beneficial interests of the directors holding office on 30 September 2000 in the issued share capital of the company were as follows:

| | 30.9.00 | 30.9.99 |
|---------------|---------|---------|
| M C Tuely | 3,000 | 3,000 |
| B J Brooks | 10,000 | 10,000 |
| S J L Linnett | 22,500 | 22,500 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

P C C Stott – SECRETARY



Dated: 31 March 2001

WOOTTON STORES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2000**

| | Notes | 2000 £ | 1999 £ |
|-----------------------------------------------------------------|-------|-------------------|-------------------|
| TURNOVER | | 63,769 | 63,289 |
| Cost of sales | | 53,272 | 52,775 |
| GROSS PROFIT | | <hr/> 10,497 | <hr/> 10,514 |
| Administrative expenses | | 16,767 | 12,376 |
| | | <hr/> (6,270) | <hr/> (1,862) |
| Other operating income | | 5,001 | 5,250 |
| OPERATING PROFIT/(LOSS) | 2 | <hr/> (1,269) | <hr/> 3,388 |
| Interest receivable | | 73 | 75 |
| Interest payable and similar charges | | <hr/> 1,917 | <hr/> 2,039 |
| PROFIT/(LOSS) BEFORE EXCEPTIONAL GIFT | | (3,113) | 1,424 |
| Exceptional gift | | 1,350 | - |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | <hr/> (1,763) | <hr/> 1,424 |
| Tax on profit on ordinary activities | 3 | - | 251 |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | <hr/> (1,763) | <hr/> 1,173 |
| Retained profit brought forward | | 7,587 | 6,414 |
| RETAINED PROFIT CARRIED FORWARD | | <hr/> <hr/> 5,824 | <hr/> <hr/> 7,587 |

The notes form part of these financial statements

WOOTTON STORES LIMITED**BALANCE SHEET
30 SEPTEMBER 2000**

| | | 2000 | | 1999 | |
|----------------------------------------------------------------|-------|---------|---------|---------|---------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 4 | | 160,418 | | 155,219 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 4,468 | | 6,071 | |
| Debtors | 5 | 1,250 | | 477 | |
| Cash at bank and in hand | | 2,399 | | 3,783 | |
| | | | | | |
| | | 8,117 | | 10,331 | |
| CREDITORS: Amounts falling due within one year | | | | | |
| | 6 | 4,511 | | 3,413 | |
| | | | | | |
| NET CURRENT ASSETS: | | | 3,606 | | 6,918 |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 164,024 | | 162,137 |
| CREDITORS: Amounts falling due after more than one year | | | | | |
| | 7 | | 45,700 | | 42,050 |
| | | | | | |
| | | | 118,324 | | 120,087 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 8 | 112,500 | | 112,500 | |
| Profit and loss account | | 5,824 | | 7,587 | |
| | | | | | |
| Shareholders' funds | | | 118,324 | | 120,087 |

The notes form part of these financial statements

WOOTTON STORES LIMITED

FINANCIAL DECLARATION 30 SEPTEMBER 2000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2000.

No notice has been deposited under Section 249B(2) of the Companies act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

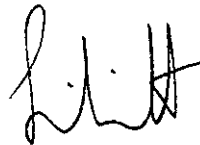
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Report Standard for Smaller Entities (effective March 1999).

ON BEHALF OF THE BOARD:



B Bramley – DIRECTOR
S J L Linnett – DIRECTOR



Approved by the Board on 31 March 2001

The notes form part of these financial statements

WOOTTON STORES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------------------|
| Land and buildings | - not provided |
| Plant and machinery etc | - 25% on reducing balance |

Grants

Grants used to purchase fixed assets are included in income over the useful economic life of the related assets.

2. OPERATING PROFIT

The operating profit is stated after charging:

| | 2000 £ | 1999 £ |
|----------------------------------------------|-----------|-----------|
| Depreciation- owned assets | 452 | 132 |
| Directors' emoluments and other benefits etc | - | - |

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

| | 2000 £ | 1999 £ |
|--------------------|-----------|-----------|
| UK corporation tax | - | 251 |

UK corporation tax was charged for the year ended 30 September 1999 at an effective rate of 20.5% (six months at 20%, six months at 21%).

WOOTTON STORES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

4. TANGIBLE FIXED ASSETS

| | Land and buildings | Plant and machinery etc | Totals |
|------------------------|-----------------------|-------------------------------|----------------|
| | £ | £ | £ |
| COST: | | | |
| At 1 October 1999 | 154,824 | 4,190 | 159,014 |
| Additions | - | 5,651 | 5,651 |
| At 30 September 2000 | <u>154,824</u> | <u>9,841</u> | <u>164,665</u> |
| DEPRECIATION: | | | |
| At 1 October 1999 | - | 3,795 | 3,795 |
| Charge for year | - | 452 | 452 |
| At 30 September 2000 | <u>-</u> | <u>4,247</u> | <u>4,247</u> |
| NET BOOK VALUE: | | | |
| At 30 September 2000 | <u>154,824</u> | <u>5,594</u> | <u>160,418</u> |
| At 30 September 1999 | <u>154,824</u> | <u>395</u> | <u>155,219</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2000 £ | 1999 £ |
|----------------|--------------|------------|
| VAT refund due | 353 | - |
| Rent due | 372 | - |
| Prepayments | 525 | 477 |
| | <u>1,250</u> | <u>477</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2000 £ | 1999 £ |
|---------------------------|--------------|--------------|
| Bank loans and overdrafts | 1,220 | 2,225 |
| Deferred income | 2,377 | - |
| VAT | - | 132 |
| Taxation | - | 251 |
| Accrued expenses | 914 | 805 |
| | <u>4,511</u> | <u>3,413</u> |

WOOTTON STORES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2000 £ | 1999 £ |
|--------------------|-----------|-----------|
| 4% Debenture Stock | 45,700 | 42,050 |
| | <hr/> | <hr/> |

8. CALLED UP SHARE CAPITAL

| Authorised: Number: | Class: | Nominal value: | 2000 £ | 1999 £ |
|------------------------|----------|-------------------|-----------|-----------|
| 125,000 | Ordinary | £1 | 125,000 | 125,000 |
| | | | <hr/> | <hr/> |
| | | | 125,000 | 125,000 |

| Allotted, issued and fully paid: Number: | Class: | Nominal value: | 2000 £ | 1999 £ |
|---------------------------------------------|----------|-------------------|-----------|-----------|
| 112,500 | Ordinary | £1 | 112,500 | 112,500 |
| | | | <hr/> | <hr/> |