

PLANET CONSTRUCTION COMPANY LIMITED

**Company Registration Number:
02578275 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

PLANET CONSTRUCTION COMPANY LIMITED

Company Information for the Period Ended 31st March 2015

Director:	Stephen Robert Satwick Doreen Marie Leonard-Satwick
Company secretary:	Doreen Marie Leonard-Satwick
Registered office:	132 Huddleston Road London N7 0EG
Company Registration Number:	02578275 (England and Wales)

PLANET CONSTRUCTION COMPANY LIMITED

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	6	16,198	13,646
Total fixed assets:		<u>16,198</u>	<u>13,646</u>
Current assets			
Stocks:		5,000	7,750
Debtors:	8	4,659	108,515
Cash at bank and in hand:		15,803	886
Total current assets:		<u>25,462</u>	<u>117,151</u>
Creditors			
Creditors: amounts falling due within one year	9	38,309	137,750
Net current assets (liabilities):		<u>(12,847)</u>	<u>(20,599)</u>
Total assets less current liabilities:		<u>3,351</u>	<u>(6,953)</u>
Total net assets (liabilities):		<u><u>3,351</u></u>	<u><u>(6,953)</u></u>

The notes form part of these financial statements

PLANET CONSTRUCTION COMPANY LIMITED

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	10	2	2
Profit and Loss account:		3,349	(6,955)
Total shareholders funds:		<u>3,351</u>	<u>(6,953)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Stephen Robert Satwick

Status: Director

The notes form part of these financial statements

PLANET CONSTRUCTION COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoices sales of good, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter. Plant and Machinery - 25% reducing balance. Motor Vehicles 25% reducing balance. Furniture & Fixtures 25% reducing balance.

Valuation information and policy

Stock and work in progress are stated at the lower of cost and net realisable value

PLANET CONSTRUCTION COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

6. Tangible assets

	Total
Cost	£
At 01st April 2014:	103,726
Additions:	7,950
At 31st March 2015:	111,676
Depreciation	
At 01st April 2014:	90,080
Charge for year:	5,399
At 31st March 2015:	95,479
Net book value	
At 31st March 2015:	16,198
At 31st March 2014:	13,646

PLANET CONSTRUCTION COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Debtors

	2015	2014
	£	£
Trade debtors:	4,659	102,241
Other debtors:	-	6,274
Total:	<u>4,659</u>	<u>108,515</u>

PLANET CONSTRUCTION COMPANY LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

9. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	-	59,927
Trade creditors:	26,220	32,347
Taxation and social security:	10,888	45,476
Other creditors:	1,201	-
Total:	<u>38,309</u>	<u>137,750</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

10. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

