

**Registered Number 02578275**

**PLANET CONSTRUCTION COMPANY LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	5,458	16,198
		<u>5,458</u>	<u>16,198</u>
<b>Current assets</b>			
Stocks		15,000	5,000
Debtors		17,691	4,659
Cash at bank and in hand		-	15,803
		<u>32,691</u>	<u>25,462</u>
<b>Creditors: amounts falling due within one year</b>		<u>(79,300)</u>	<u>(38,309)</u>
<b>Net current assets (liabilities)</b>		<u>(46,609)</u>	<u>(12,847)</u>
<b>Total assets less current liabilities</b>		<u>(41,151)</u>	<u>3,351</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(21,866)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>(63,017)</u>	<u>3,351</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(63,019)	3,349
<b>Shareholders' funds</b>		<u>(63,017)</u>	<u>3,351</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:

**Stephen Satwick, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoice sales of goods excluding value added tax

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% reducing balance. Motor Vehicles 25% reducing balance. Furniture & Fixtures 25% reducing balance.

**Valuation information and policy**

Stock and work in progress are stated at the lower of cost and net realisable value

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	111,676
Additions	-
Disposals	(15,858)
Revaluations	-
Transfers	-
At 31 March 2016	<u>95,818</u>
<b>Depreciation</b>	
At 1 April 2015	95,478
Charge for the year	1,821
On disposals	(6,939)
At 31 March 2016	<u>90,360</u>
<b>Net book values</b>	
At 31 March 2016	<u>5,458</u>
At 31 March 2015	<u>16,198</u>

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