

Registered Number 02578275

PLANET CONSTRUCTION COMPANY LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	13,646	18,194
		<u>13,646</u>	<u>18,194</u>
Current assets			
Stocks		7,750	4,925
Debtors		108,515	53,543
Cash at bank and in hand		886	5,124
		<u>117,151</u>	<u>63,592</u>
Creditors: amounts falling due within one year		<u>(137,750)</u>	<u>(115,579)</u>
Net current assets (liabilities)		<u>(20,599)</u>	<u>(51,987)</u>
Total assets less current liabilities		<u>(6,953)</u>	<u>(33,793)</u>
Total net assets (liabilities)		<u>(6,953)</u>	<u>(33,793)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(6,955)	(33,795)
Shareholders' funds		<u>(6,953)</u>	<u>(33,793)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2014

And signed on their behalf by:
Stephen Satwick, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease over the lease term whichever is the shorter

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	103,726
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>103,726</u>
Depreciation	
At 1 April 2013	85,532
Charge for the year	4,548
On disposals	-
At 31 March 2014	<u>90,080</u>
Net book values	
At 31 March 2014	<u><u>13,646</u></u>
At 31 March 2013	<u><u>18,194</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	S R Satwick
Description of the transaction:	The loan to directors subsisted during the years ended 31 March 2014 and 31 March 2013
Balance at 1 April 2013:	£ 21,217
Advances or credits made:	-
Advances or credits repaid:	£ 16,284
Balance at 31 March 2014:	<u>£ 4,933</u>

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