

REGISTERED NUMBER 2578275 (England and Wales)

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ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

FOR

PLANET CONSTRUCTION COMPANY LIMITED

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PLANET CONSTRUCTION COMPANY LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2006

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PLANET CONSTRUCTION COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTORS

S Satwick
Mrs D M Satwick

SECRETARY

Mrs D M Satwick

REGISTERED OFFICE.

Duchess House
18-19 Warren Street
London
W1T 5LR

REGISTERED NUMBER

2578275 (England and Wales)

ACCOUNTANTS

ALEXANDER JOHNSON & CO
Chartered Certified Accountants
Duchess House
18-19 Warren Street
London
W1T 5LR

PLANET CONSTRUCTION COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23 642		23 015
CURRENT ASSETS					
Debtors		64 517		65 370	
CREDITORS: Amounts falling due within one year		112 038		139 641	
NET CURRENT LIABILITIES:			(47 521)		(74 271)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(23 879)		£(51 256)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(23 881)		(51 258)
SHAREHOLDERS' FUNDS:			£(23 879)		£(51 256)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26th March 2007 and were signed on its behalf by


S Satwick - Director

The notes form part of these abbreviated accounts

PLANET CONSTRUCTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006

1 ACCOUNTING POLICIES

Going concern

The company meets its day to day working capital requirements through an overdraft facility which in common with all such facilities is repayable on demand. The directors expect that the company will continue to operate within the facility currently agreed and regularly reviewed by their bankers. However, there can be no certainty in relation to these matters. On this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2 TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2005	77 267
Additions	8 508
	<u>85 775</u>
At 31st March 2006	85 775
DEPRECIATION:	
At 1st April 2005	54 252
Charge for year	7 881
	<u>62 133</u>
At 31st March 2006	62 133
NET BOOK VALUE:	
At 31st March 2006	<u>23 642</u>
At 31st March 2005	<u>23 015</u>

PLANET CONSTRUCTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ 10 000	2005 £ 10 000
10 000	Ordinary Shares		<u>10 000</u>	<u>10 000</u>

Allotted issued and fully paid Number	Class	Nominal value £1	2006 £ 2	2005 £ 2
2	Ordinary Shares		<u>2</u>	<u>2</u>