

15 NOV 2004

41 MOUNT EPHRAIM MANAGEMENT LIMITED

COMPANY NO. 2578084

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2004**




41 MOUNT EPHRAIM MANAGEMENT LIMITED

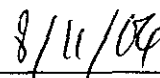
Balance sheet

as at 31 January 2004

	Notes	2004	2003
		£	£
Fixed assets	1	-	-
Current assets			
Cash at bank and in hand		<u>5</u>	<u>5</u>
		5	5
Creditors: amounts becoming due and payable within one year		<u>-</u>	<u>-</u>
Net current assets		5	5
Total assets less current liabilities		<u>5</u>	<u>5</u>
Provisions for liabilities and charges		-	-
Net assets		<u>5</u>	<u>5</u>
Capital and reserves			
Called up share capital	2	5	5
Profit and loss account		-	-
Shareholders funds		<u>5</u>	<u>5</u>

- a) For the year ended 30 January 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
 - I ensuring the company keeps accounting records which comply with section 221, and
 - II preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.


 J Rake
 Director


 Date

41 MOUNT EPHRAIM MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 January 2004

1 a) Accounting convention

The accounts have been prepared under the historical cost convention.

b) Fixed assets and depreciation

The company does not hold any depreciable assets.

2 Called up share capital

	Authorised		Allotted, called up and fully paid	
	2004 Number	2003 Number	2004 £	2003 £
Ordinary £1 shares	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>