REGISTERED NUMBER: 02578071

Abbreviated Accounts

for the year ended 31st December 2007

for

Manchester Valve & Fitting Company Ltd

Y AUNIONI



36

28/04/2008 COMPANIES HOUSE

133

Contents of the Abbreviated Accounts for the year ended 31st December 2007

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Company Information for the year ended 31st December 2007

DIRECTORS:

D A Cheetham Mrs P A Cheetham

SECRETARY:

D A Cheetham

REGISTERED OFFICE:

3 Kelvin Close

Science Park North

Birchwood Warrington Cheshire WA3 7WF

REGISTERED NUMBER:

02578071

AUDITORS:

Bennett Brooks & Co Limited

Chartered Accountants & Registered Auditors St George's Court Winnington Avenue

Northwich Cheshire CW8 4EE

Report of the Independent Auditors to Manchester Valve & Fitting Company Ltd Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Manchester Valve & Fitting Company Ltd for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

26 Hd

Bennett Brooks & Co Limited

Chartered Accountants & Registered Auditors

St George's Court

Winnington Avenue

Northwich

Cheshire

CW8 4EE

Date 189 Spil 2008

Abbreviated Balance Sheet 31st December 2007

		2007	2006
	Notes	£	£
CURRENT ASSETS			
Debtors		-	280,500
Cash at bank		100	100
		100	280,600
CREDITORS			,
Amounts falling due within one year	ar	<u>-</u>	33,660
NET CURRENT ASSETS		100	246,940
TOTAL ASSETS LESS CUDDS	ri/T		· · · · · · · · · · · · · · · · · · ·
TOTAL ASSETS LESS CURRE	IN 1	100	246,940
LIADILITIES		=====	=====
CARITAL AND DECEDUES			
CAPITAL AND RESERVES	2	100	100
Called up share capital	3	100	100
Profit and loss account		-	246,840
SHAREHOLDERS' FUNDS		100	246,940

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

14/04/08

and were signed on

D A Cheetham - Director

Mrs P A Cheetham - Director

Notes to the Abbreviated Accounts for the year ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company and it's subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about it's group.

2 FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following

Manchester Fluid System Technologies Limited

Nature of business The distribution of fluid system technologies

	%		
Class of shares	holding		
Ordinary	85 00		
·		2007	2006
		£	£
Aggregate capital and reserves		782,036	388,495
Profit for the year		763,141	465,548
•			

The investment shares in Manchester Fluid System Technologies Limited were purchased for nil consideration

3 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
Allotted, 1ss	ued and fully paid			
Number	Class	Nomınal value	2007 £	2006 £
100	Ordinary	£I	100	100