

# CHICHESTER (LEASING) COMPANY LIMITED

*Company No 2578008*

## REPORTS AND FINANCIAL STATEMENTS 31 DECEMBER 2008

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## **Report of the Board of Directors to the Members**

The directors present their report together with the financial statements for the year ended 31 December 2008.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### **Constitution and Principal Activities**

The company has not traded since 1 May 2001.

### **Results**

The company made neither a profit nor loss in the year (2007 - £nil).

### **Dividends**

The directors do not recommend the payment of a dividend (2007 - £nil).

### **Directors**

The directors of the Board are:

Mr D Mobbs, MHSM, Dip HSM  
Mr J E Jones, FCCA

No Director had any interest in the shares of the company during the year.

## **CHICHESTER (LEASING) COMPANY LIMITED**

### **Ultimate holding company**

The ultimate holding company is Nuffield Health which was previously Nuffield Hospitals and changed its name by special resolution on 8 May 2008.

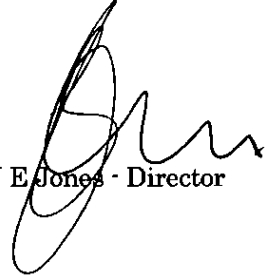
### **Small company provisions**

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

### **Auditors**

Grant Thornton UK LLP offer themselves for reappointment as Auditors in accordance with Section 487 (2) of the Companies Act 2006.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'J E Jones', written over the printed name.

J E Jones - Director

29 June 2009

## **CHICHESTER (LEASING) COMPANY LIMITED**

### **Report of the Independent Auditor to the Members of Chichester (Leasing) Company Limited**

We have audited the financial statements of Chichester (Leasing) Company Limited for the year ended 31 December 2008 which comprise the profit and loss account, the balance sheet, the principal accounting policies and notes 1 to 11. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (Effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Directors' Report and financial statements in accordance with United Kingdom law and Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**CHICHESTER (LEASING) COMPANY LIMITED**

**Report of the Independent Auditors to the members of Chichester (Leasing) Company Limited (continued)**

**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

*Grant Thornton UK LLP*

GRANT THORNTON UK LLP  
REGISTERED AUDITOR  
CHARTERED ACCOUNTANTS  
Gatwick

*29th June 2009*

# CHICHESTER (LEASING) COMPANY LIMITED

## Profit and Loss Account year ended 31 December 2008

	Note	2008 £	2007 £
Turnover		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Retained profit for the financial year transferred to reserves	6	-	-

There were no recognised gains or losses for the financial year.

The accounting policies and notes on pages 7 to 8 form part of these financial statements.

# CHICHESTER (LEASING) COMPANY LIMITED

## Balance Sheet at 31 December 2008

	Note	2008 £	2007 £
<b>Current assets</b>			
Debtors	4	100	100
<b>Total assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Share capital	5	100	100
Profit and loss account	6	-	-
<b>Shareholders' funds</b>	6	<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors  
on

  
J E Jones - Director

29 June 2009

The accounting policies and notes on pages 7 to 8 form part of these financial statements.

# CHICHESTER (LEASING) COMPANY LIMITED

## Accounting Policies

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounting policies have remained unchanged from the previous year.

## Notes to the Financial Statements

### 1 Directors

All of the directors are employees of the ultimate parent undertaking, Nuffield Health. They received neither remuneration nor fees in respect of their directorships.

### 2 Tax on profit on ordinary activities

The Company has no corporation tax for the current year as tax losses are available from other group undertakings for which there will be no charge.

3 Dividends	2008 £	2007 £
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Dividends paid - £nil per ordinary share (2007 - £nil)

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4 Debtors falling due within one year	2008 £	2007 £
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Amount owed by parent undertaking	100	100
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5 Share capital	2008 £	2007 £
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Authorised:

100 ordinary shares of £1 each	100	100
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Allotted, called up and fully paid:

100 ordinary shares of £1 each	100	100
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### 6 Reconciliation of shareholders' funds and movement in reserves

	Share capital £	Profit and loss account £	Total £
At 1 January and 31 December 2008	100	-	100

### 7 Cash flow statement

A cash flow statement has not been prepared as a group cash flow statement is included in the financial statements of Nuffield Health.



## **CHICHESTER (LEASING) COMPANY LIMITED**

### **8 Ultimate controlling party**

The directors consider that the ultimate parent undertaking is Nuffield Health by virtue of the company being wholly owned by Chichester Independent Hospital Limited which in turn is wholly owned by Nuffield Health. Nuffield Health was previously Nuffield Hospitals and changed its name by special resolution on 8 May 2008.

The largest and smallest group of undertakings for which group financial statements are drawn up is that headed by Nuffield Health. The financial statements for Nuffield Health can be obtained from the Secretary, Nuffield Health, 40 – 44 Coombe Road, New Malden, Surrey KT3 4QF.

### **9 Related party transactions**

The company has taken advantage of the exemption in FRS 8 by which a 90% subsidiary undertaking does not need to disclose transactions with entities that are part of the same group and its results are included in the publicly available financial statements of the group.

### **10 Capital commitments**

The company had no capital commitments at 31 December 2008 (2007 - £nil).

### **11 Contingent liabilities**

There were no contingent liabilities at 31 December 2008 (2007 - £nil).