

Registered Number 02577782

CONSTANT COOLING LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	60,000	90,000
Tangible assets	3	116,589	47,810
Investments		-	-
		<u>176,589</u>	<u>137,810</u>
Current assets			
Stocks		231,341	189,076
Debtors		103,577	127,228
Investments		-	-
Cash at bank and in hand		234	-
		<u>335,152</u>	<u>316,304</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(245,484)	(202,512)
Net current assets (liabilities)		<u>89,668</u>	<u>113,792</u>
Total assets less current liabilities		<u>266,257</u>	<u>251,602</u>
Creditors: amounts falling due after more than one year		(51,791)	(15,344)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>214,466</u>	<u>236,258</u>
Capital and reserves			
Called up share capital		20	20
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		214,446	236,238
Shareholders' funds		<u>214,466</u>	<u>236,258</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2015

And signed on their behalf by:

P A Rogers, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Plant and machinery etc - 25% on reducing balance.

Valuation information and policy

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 January 2014	300,000
Additions	0
Disposals	0
Revaluations	0

Transfers	0
At 31 December 2014	<u>300,000</u>
Amortisation	
At 1 January 2014	210,000
Charge for the year	30,000
On disposals	0
At 31 December 2014	<u>240,000</u>
Net book values	
At 31 December 2014	<u>60,000</u>
At 31 December 2013	<u>90,000</u>

3 **Tangible fixed assets**

	£
Cost	
At 1 January 2014	155,499
Additions	81,666
Disposals	0
Revaluations	0
Transfers	0
At 31 December 2014	<u>237,165</u>
Depreciation	
At 1 January 2014	107,689
Charge for the year	12,887
On disposals	0
At 31 December 2014	<u>120,576</u>
Net book values	
At 31 December 2014	<u>116,589</u>
At 31 December 2013	<u>47,810</u>

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