

**REGISTERED NUMBER: 02576632 (England and Wales)**

Financial Statements for the Year Ended 31 March 2018

for

Whitnell Contracts Limited

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for the Year Ended 31 March 2018

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Whitnell Contracts Limited

Company Information  
for the Year Ended 31 March 2018

**DIRECTORS:** L R Whitnell  
Mrs S J Whitnell

**SECRETARY:** Mrs S J Whitnell

**REGISTERED OFFICE:** 2 Beacon End Courtyard  
London Road  
Stanway  
Colchester  
Essex  
CO3 0NU

**REGISTERED NUMBER:** 02576632 (England and Wales)

**ACCOUNTANTS:** Passmore Weeks and Richardson  
Chartered Accountants  
2 Beacon End Courtyard  
London Road  
Stanway  
Colchester  
Essex  
CO3 0NU

Whitnell Contracts Limited (Registered number: 02576632)

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		597,802		712,201
<b>CURRENT ASSETS</b>					
Debtors	5	202,401		389,265	
Cash at bank and in hand		<u>51,340</u>		<u>68,001</u>	
		253,741		457,266	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>273,452</u>		<u>514,097</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(19,711)</u>		<u>(56,831)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			578,091		655,370
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(77,297)		(171,712)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(76,241)</u>		<u>(62,432)</u>
<b>NET ASSETS</b>			<u>424,553</u>		<u>421,226</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>424,551</u>		<u>421,224</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>424,553</u>		<u>421,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 June 2018 and were signed on its behalf by:

L R Whitnell - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

Whitnell Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 18).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	842,401	13,092	155,537	1,011,030
Disposals	-	-	(3,000)	(3,000)
At 31 March 2018	<u>842,401</u>	<u>13,092</u>	<u>152,537</u>	<u>1,008,030</u>
<b>DEPRECIATION</b>				
At 1 April 2017	201,557	13,092	84,180	298,829
Charge for year	96,144	-	17,868	114,012
Eliminated on disposal	-	-	(2,613)	(2,613)
At 31 March 2018	<u>297,701</u>	<u>13,092</u>	<u>99,435</u>	<u>410,228</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>544,700</u>	<u>-</u>	<u>53,102</u>	<u>597,802</u>
At 31 March 2017	<u>640,844</u>	<u>-</u>	<u>71,357</u>	<u>712,201</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>474,172</u>	<u>71,758</u>	<u>545,930</u>
<b>DEPRECIATION</b>			
At 1 April 2017	156,428	39,588	196,016
Charge for year	47,662	8,042	55,704
At 31 March 2018	<u>204,090</u>	<u>47,630</u>	<u>251,720</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>270,082</u>	<u>24,128</u>	<u>294,210</u>
At 31 March 2017	<u>317,744</u>	<u>32,170</u>	<u>349,914</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	131,515	288,098
Amounts owed by related business	1,813	-
Other debtors	69,073	101,167
	<u>202,401</u>	<u>389,265</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	110,086	174,586
Trade creditors	34,022	135,442
Amounts owed to associated company	59,469	69,351
Amounts owed to related business	-	43,171
Taxation and social security	23,165	37,811
Other creditors	46,710	53,736
	<u>273,452</u>	<u>514,097</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>77,297</u>	<u>171,712</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.