

Financial Statements for the Year Ended 31st January 2022

for

V. Sinclair Limited

Contents of the Financial Statements
for the year ended 31st January 2022

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

V. Sinclair Limited
Company Information
for the year ended 31st January 2022

DIRECTOR: P Marshall

SECRETARY: A Marshall

REGISTERED OFFICE: 38 Longfield Avenue
High Halstow
Rochester
Kent
ME3 8TA

REGISTERED NUMBER: 02576593 (England and Wales)

ACCOUNTANTS: Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
V. Sinclair Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of V. Sinclair Limited for the year ended 31st January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of V. Sinclair Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of V. Sinclair Limited and state those matters that we have agreed to state to the director of V. Sinclair Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than V. Sinclair Limited and its director for our work or for this report.

It is your duty to ensure that V. Sinclair Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of V. Sinclair Limited. You consider that V. Sinclair Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of V. Sinclair Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beak Kemmenoe
Chartered Accountants
1-3 Manor Road
Chatham
Kent
ME4 6AE

31st March 2022

Balance Sheet
31st January 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		14,986		17,416
CURRENT ASSETS					
Debtors	5	5,068		11,160	
Cash at bank		<u>3,888</u>		<u>1,679</u>	
		8,956		12,839	
CREDITORS					
Amounts falling due within one year	6	<u>23,606</u>		<u>22,260</u>	
NET CURRENT LIABILITIES			<u>(14,650)</u>		<u>(9,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>336</u>		<u>7,995</u>
CAPITAL AND RESERVES					
Called up share capital			1,100		1,100
Retained earnings			<u>(764)</u>		<u>6,895</u>
SHAREHOLDERS' FUNDS			<u>336</u>		<u>7,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st March 2022 and were signed by:

P Marshall - Director

Notes to the Financial Statements
for the year ended 31st January 2022**1. STATUTORY INFORMATION**

V. Sinclair Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st February 2021 and 31st January 2022	<u>21,498</u>	<u>75,938</u>	<u>97,436</u>
DEPRECIATION			
At 1st February 2021	15,036	64,984	80,020
Charge for year	<u>716</u>	<u>1,714</u>	<u>2,430</u>
At 31st January 2022	<u>15,752</u>	<u>66,698</u>	<u>82,450</u>
NET BOOK VALUE			
At 31st January 2022	<u>5,746</u>	<u>9,240</u>	<u>14,986</u>
At 31st January 2021	<u>6,462</u>	<u>10,954</u>	<u>17,416</u>

Notes to the Financial Statements - continued
for the year ended 31st January 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	-	6,686
Other debtors	5,068	4,474
	<u>5,068</u>	<u>11,160</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Taxation and social security	794	293
Other creditors	22,812	21,967
	<u>23,606</u>	<u>22,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.