

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2008
for
V Sinclair Limited

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for the Year Ended 31 January 2008**

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V Sinclair Limited

Company Information
for the Year Ended 31 January 2008

DIRECTOR:

P Marshall

SECRETARY

A Marshall

REGISTERED OFFICE:

38 Longfield Avenue
High Halstow
Rochester
Kent
ME3 8TA

REGISTERED NUMBER:

2576593 (England and Wales)

ACCOUNTANTS:

M W Dodd & Associates Limited
Chartered Accountants
26 High Street
Rochester
Kent
ME1 1PT

V Sinclair Limited

Abbreviated Balance Sheet

31 January 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	28,775	31,549
CURRENT ASSETS			
Stocks		-	1,093
Debtors		1,252	3,332
Cash at bank and in hand		6,702	19,050
		<u>7,954</u>	<u>23,475</u>
CREDITORS			
Amounts falling due within one year		<u>4,908</u>	<u>6,315</u>
NET CURRENT ASSETS		<u>3,046</u>	<u>17,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,821</u>	<u>48,709</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,100	1,100
Profit and loss account		<u>30,721</u>	<u>47,609</u>
SHAREHOLDERS' FUNDS		<u>31,821</u>	<u>48,709</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 February 2008 and were signed by



P Marshall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 2% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007 and 31 January 2008	78,704
DEPRECIATION	
At 1 February 2007	47,155
Charge for year	2,774
At 31 January 2008	49,929
NET BOOK VALUE	
At 31 January 2008	28,775
At 31 January 2007	31,549

V Sinclair Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
9,900	Ordinary	£1	9,900	9,900
100	"B" Ordinary Shares	£1	100	100
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	2008 £	2007 £
100	"B" Ordinary shares	£1	<u>100</u>	<u>100</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
V Sinclair Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with the engagement letter dated 12 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



M W Dodd & Associates Limited
Chartered Accountants
26 High Street
Rochester
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ME1 1PT

10 March 2008