

Unaudited Abbreviated Accounts for the Year Ended 31 December 2004

for

Lineagent Limited



Lineagent Limited

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for the Year Ended 31 December 2004

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Lineagent Limited

Company Information

for the Year Ended 31 December 2004

DIRECTOR: H R Hunt

SECRETARY: A F Hunt

REGISTERED OFFICE: 2 Armoury Way
Wandsworth
London SW18 1SH

REGISTERED NUMBER: 2576259

ACCOUNTANTS: Bass & Co
Chartered Accountants
123 Riddlesdown Road
Purley
Surrey
CR8 1DL

Lineagent Limited

Abbreviated Balance Sheet

31 December 2004

		<u>31.12.04</u>		<u>31.12.03</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		137,645		198,880
CURRENT ASSETS:					
Stocks		87,662		43,167	
Debtors		146,795		122,972	
Cash at bank		<u>5,662</u>		<u>4,112</u>	
		240,119		170,251	
CREDITORS: Amounts falling due within one year		<u>265,941</u>		<u>195,008</u>	
NET CURRENT LIABILITIES:			<u>(25,822)</u>		<u>(24,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			111,823		174,123
PROVISIONS FOR LIABILITIES AND CHARGES:			-		401
			<u>£111,823</u>		<u>£173,722</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>101,823</u>		<u>163,722</u>
SHAREHOLDERS' FUNDS:			<u>£111,823</u>		<u>£173,722</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



H R Hunt - Director

Approved by the Board on 16 November 2005

The notes form part of these abbreviated accounts

Lineagent Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2004	588,573
Additions	8,000
Disposals	<u>(131,825)</u>
At 31 December 2004	<u>464,748</u>
DEPRECIATION:	
At 1 January 2004	389,693
Charge for year	45,899
Eliminated on disposals	<u>(108,489)</u>
At 31 December 2004	<u>327,103</u>
NET BOOK VALUE:	
At 31 December 2004	<u>137,645</u>
At 31 December 2003	<u>198,880</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Lineagent Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2004

4. **RELATED PARTY DISCLOSURES**

During the year the company has paid rent and insurances of £73,185 (2003-£72,908) to Hunt Leaseholds Ltd, a company controlled by Mr. H.R. Hunt. These transactions were carried out on a normal trading basis. As at 31 December 2004 the company owed Hunt Leasehold Ltd £7,287 (2003-£7,287) in respect of these transactions.

5. **CONTROLLING PARTY**

The company is controlled by the director Mr. H. R. Hunt