

REGISTERED NUMBER: 02576259

Abbreviated Unaudited Accounts for the Year Ended 31 December 2010

for

Lineagent Limited

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Lineagent Limited

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for the Year Ended 31 December 2010

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Company Information
for the Year Ended 31 December 2010

DIRECTOR:	H R Hunt
SECRETARY	A F Hunt
REGISTERED OFFICE.	2 Armoury Way Wandsworth London SW18 1SH
REGISTERED NUMBER.	02576259
ACCOUNTANTS.	Bass & Co Chartered Accountants 123 Riddlesdown Road Purley Surrey CR8 1DL

Lineagent Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Tangible assets	2		156,434		195,685
CURRENT ASSETS					
Stocks		1,385		140,410	
Debtors		702,106		86,826	
Cash at bank		101,728		422,836	
		805,219		650,072	
CREDITORS					
Amounts falling due within one year		159,890		242,419	
NET CURRENT ASSETS			645,329		407,653
TOTAL ASSETS LESS CURRENT LIABILITIES			801,763		603,338
PROVISIONS FOR LIABILITIES			19,869		19,081
NET ASSETS			781,894		584,257
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			771,894		574,257
SHAREHOLDERS' FUNDS			781,894		584,257

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

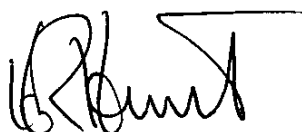
The notes form part of these abbreviated accounts

Lineagent Limited

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 November 2011 and were signed by

A handwritten signature in black ink, appearing to read 'H R Hunt', with a horizontal line extending from the top of the signature.

H R Hunt - Director

The notes form part of these abbreviated accounts

Lineagent Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	463,496
Additions	40,400
Disposals	(159,067)
At 31 December 2010	344,829
DEPRECIATION	
At 1 January 2010	267,811
Charge for year	52,144
Eliminated on disposal	(131,560)
At 31 December 2010	188,395
NET BOOK VALUE	
At 31 December 2010	156,434
At 31 December 2009	195,685

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 10 £	31 12 09 £
10,000	Ordinary shares		10,000	10,000

Lineagent Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

4 RELATED PARTY DISCLOSURES

During the year the company has paid rent of £70,000 (2009-£70,000) to Hunt Leaseholds Ltd, a company controlled by Mr H R Hunt. These transactions were carried out on a normal trading basis. As at 31 December 2010 the company owed Hunt Leasehold Ltd £7,287 (2009-£7,287) in respect of these transactions.

The company has also made a loan to Mr H R Hunt during the year. The balance due to the company at 31 December 2010 was £586,941 (2009 -Nil) and the maximum amount outstanding during the year was £586,941 which was repaid on the 31 August 2011.

5 CONTROLLING PARTY

The company is controlled by the director Mr H R Hunt.