

REGISTERED NUMBER: 2576259

Abbreviated Unaudited Accounts for the Year Ended 31 December 2007

for

Lineagent Limited

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COMPANIES HOUSE

Lineagent Limited

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for the Year Ended 31 December 2007

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Lineagent Limited

Company Information
for the Year Ended 31 December 2007

DIRECTOR:

H R Hunt

SECRETARY:

A F Hunt

REGISTERED OFFICE:

2 Armoury Way
Wandsworth
London SW18 1SH

REGISTERED NUMBER:

2576259

ACCOUNTANTS:

Bass & Co
Chartered Accountants
123 Riddlesdown Road
Purley
Surrey
CR8 1DL

Lineagent Limited

Abbreviated Balance Sheet

31 December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		125,836		77,462
CURRENT ASSETS					
Stocks		153,592		137,719	
Debtors		224,481		281,813	
Cash at bank		213,365		22,227	
		591,438		441,759	
CREDITORS					
Amounts falling due within one year		313,711		251,742	
NET CURRENT ASSETS			277,727		190,017
TOTAL ASSETS LESS CURRENT LIABILITIES			403,563		267,479
PROVISIONS FOR LIABILITIES			8,396		5,931
NET ASSETS			395,167		261,548
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			385,167		251,548
SHAREHOLDERS' FUNDS			395,167		261,548

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Lineagent Limited

Abbreviated Balance Sheet - continued

31 December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 May 2008 and were signed by

A handwritten signature in black ink, appearing to read 'H R Hunt', is written over the text 'were signed by'.

H R Hunt - Director

The notes form part of these abbreviated accounts

Lineagent Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2007	368,012
Additions	106,650
Disposals	(85,645)
	<hr/>
At 31 December 2007	389,017
DEPRECIATION	
At 1 January 2007	290,550
Charge for year	41,962
Eliminated on disposal	(69,331)
	<hr/>
At 31 December 2007	263,181
NET BOOK VALUE	
At 31 December 2007	125,836
	<hr/>
At 31 December 2006	77,462
	<hr/>

3 **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 12 07 £	31 12 06 £
10,000	Ordinary shares	£1	10,000	10,000
			<hr/>	<hr/>

Lineagent Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2007

4 RELATED PARTY DISCLOSURES

During the year the company has paid rent and insurances of £70,000 (2006-£73,340) to Hunt Leaseholds Ltd, a company controlled by Mr H R Hunt. These transactions were carried out on a normal trading basis. As at 31 December 2007 the company owed Hunt Leasehold Ltd £7,287 (2006-£7,287) in respect of these transactions.

The company has also made a loan to Mr H R Hunt during the year. The balance due to the company at 31 December 2007 was £69,226 (2006 - £nil) and the maximum amount outstanding during the year was £69,226. This loan has been repaid subsequent to the year end.

5 CONTROLLING PARTY

The company is controlled by the director Mr H R Hunt.