

Abbreviated Unaudited Accounts for the Year Ended 31 December 2008

for

Lineagent Limited

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Lineagent Limited

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for the Year Ended 31 December 2008**

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Lineagent Limited

Company Information
for the Year Ended 31 December 2008

DIRECTOR:	H R Hunt
SECRETARY:	A F Hunt
REGISTERED OFFICE:	2 Armoury Way Wandsworth London SW18 1SH
REGISTERED NUMBER:	2576259
ACCOUNTANTS:	Bass & Co Chartered Accountants 123 Riddlesdown Road Purley Surrey CR8 1DL

Lineagent Limited

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		180,378		125,836
CURRENT ASSETS					
Stocks		141,374		153,592	
Debtors		122,436		224,481	
Cash at bank		298,755		213,365	
		562,565		591,438	
CREDITORS					
Amounts falling due within one year		233,114		313,711	
NET CURRENT ASSETS			329,451		277,727
TOTAL ASSETS LESS CURRENT LIABILITIES			509,829		403,563
PROVISIONS FOR LIABILITIES			15,853		8,396
NET ASSETS			493,976		395,167
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			483,976		385,167
SHAREHOLDERS' FUNDS			493,976		395,167

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Lineagent Limited

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25 September 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'H R Hunt', with a long horizontal stroke extending to the right.

H R Hunt - Director

The notes form part of these abbreviated accounts

Lineagent Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	389,017
Additions	144,375
Disposals	(126,500)
At 31 December 2008	<u>406,892</u>
DEPRECIATION	
At 1 January 2008	263,181
Charge for year	60,139
Eliminated on disposal	(96,806)
At 31 December 2008	<u>226,514</u>
NET BOOK VALUE	
At 31 December 2008	<u>180,378</u>
At 31 December 2007	<u>125,836</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08 £	31.12.07 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

Lineagent Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008

4. RELATED PARTY DISCLOSURES

During the year the company has paid rent of £70,000 (2007-£70,000) to Hunt Leaseholds Ltd, a company controlled by Mr. H.R. Hunt. These transactions were carried out on a normal trading basis. As at 31 December 2008 the company owed Hunt Leasehold Ltd £7,287 (2007-£7,287) in respect of these transactions.

The company has also made a loan to Mr. H. R. Hunt during the year. The balance due to the company at 31 December 2008 was £17,071 (2007 - £69,226) and the maximum amount outstanding during the year was £69,226. This loan has been repaid subsequent to the year end.

5. CONTROLLING PARTY

The company is controlled by the director Mr. H. R. Hunt