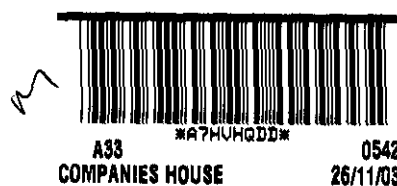


Abbreviated Accounts for the Year Ended 31 December 2002

for

Lineagent Limited



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for the Year Ended 31 December 2002

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Lineagent Limited

Company Information
for the Year Ended 31 December 2002

DIRECTOR: H R Hunt

SECRETARY: A F Hunt

REGISTERED OFFICE: 2 Armoury Way
Wandsworth
London SW18 1SH

REGISTERED NUMBER: 2576259

Lineagent Limited

Abbreviated Balance Sheet

31 December 2002

		31.12.02		31.12.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		248,789		229,187
CURRENT ASSETS:					
Stocks		27,231		14,750	
Debtors		156,478		118,422	
Cash at bank		<u>42,420</u>		<u>178,424</u>	
		226,129		311,596	
CREDITORS: Amounts falling due within one year		<u>227,513</u>		<u>269,930</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(1,384)</u>		<u>41,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			247,405		270,853
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>9,337</u>		<u>9,008</u>
			<u>£238,068</u>		<u>£261,845</u>
CAPITAL AND RESERVES:					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>228,068</u>		<u>251,845</u>
SHAREHOLDERS' FUNDS:			<u>£238,068</u>		<u>£261,845</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H R Hunt - Director

Approved by the Board on 24 November 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating Leases

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 January 2002	543,459
Additions	<u>102,558</u>
At 31 December 2002	<u>646,017</u>
DEPRECIATION:	
At 1 January 2002	314,271
Charge for year	<u>82,957</u>
At 31 December 2002	<u>397,228</u>
NET BOOK VALUE:	
At 31 December 2002	<u>248,789</u>
At 31 December 2001	<u>229,187</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.02 £	31.12.01 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

4. RELATED PARTY DISCLOSURES

During the year the company has paid rent and insurances of £53,448 (2001-£62,727) to Hunt Leaseholds Ltd, a company controlled by Mr. H.R. Hunt. These transactions were carried out on a normal trading basis. As at 31 December 2002 the company owed Hunt Leasehold Ltd £7,287 (2001-£5,000) in respect of these transactions.

During the year Mr. H.R. Hunt has received a loan from the company and at 31 December 2002 he owed the company £38,532 (2001 - £29,837 was owed by the company to Mr. H.R. Hunt). The maximum amount outstanding during the year was £38,532. This loan has been repaid to the company subsequent to the year end.

5. CONTROLLING PARTY

The company is controlled by the director Mr. H. R. Hunt