

Registered Number 02576072

REGAL TRADING (U.K.) LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	9,068	9,998
		<u>9,068</u>	<u>9,998</u>
Current assets			
Stocks		24,950	28,455
Debtors		14,994	13,396
Cash at bank and in hand		59,228	6,293
		<u>99,172</u>	<u>48,144</u>
Creditors: amounts falling due within one year		<u>(84,236)</u>	<u>(33,214)</u>
Net current assets (liabilities)		<u>14,936</u>	<u>14,930</u>
Total assets less current liabilities		<u>24,004</u>	<u>24,928</u>
Total net assets (liabilities)		<u>24,004</u>	<u>24,928</u>
Capital and reserves			
Called up share capital		8	8
Profit and loss account		23,996	24,920
Shareholders' funds		<u>24,004</u>	<u>24,928</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2013

And signed on their behalf by:

MR M SLADE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 4% per annum on a straight line basis

Fixtures, Fittings and Equipment - 15% per annum on a reducing balance basis

Motor Vehicles - 25% per annum on a reducing balance basis

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	21,022
Additions	142
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>21,164</u>
Depreciation	
At 1 April 2012	11,024
Charge for the year	1,072
On disposals	-
At 31 March 2013	<u>12,096</u>
Net book values	
At 31 March 2013	<u>9,068</u>
At 31 March 2012	<u>9,998</u>

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