

**Cotswold Views (Management) Company Limited**  
**Report and Accounts**  
**Year ended 31 January 1999**

**Company number: 02575760**

**Abercrombie Gibb & Co**  
**Chartered Accountants**



# **Cotswold Views (Management) Company Limited**

## **Report and accounts for the year ended 31 January 1999**

	<b>Pages</b>
Report of the directors	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5

# **Cotswold Views (Management) Company Limited**

## **Report of the directors**

The directors present their report and the financial statements for the year ended 31 January 1999.

## **Principal activity**

The company does not trade. The company exists to meet the expenditure necessarily incurred in the maintenance and administration of the property known as The Coach-House and garages situated at Mount Pleasant Close, Stow-on-the-Wold, Gloucestershire.

## **Directors and directors' interests**

The name of the present directors of the company who held office throughout the year are set out below:

J D North  
V J Davies

The company is limited by guarantee. Consequently, the directors hold no interest in the company.

## **Taxation status**

The company is a close company as defined by the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

## **By order of the board**



**J D North**  
**Company Secretary**

Date: 12 November 1999

# **Cotswold Views (Management) Company Limited**

## **Income and expenditure account For the year ended 31 January 1999**

	<b>Notes</b>	<b>1999 £</b>	<b>1998 £</b>
<b>Turnover</b>	2	485	350
Administrative expenses		(440)	(486)
<b>Retained surplus (deficit) for the financial year</b>		<u>£ 45</u>	<u>£ (136)</u>

The notes on page 5 form part of these financial statements.

# Cotswold Views (Management) Company Limited

## Balance sheet

As at 31 January 1999

	Notes	1999 £	1998 £
<b>Current assets</b>			
Debtors	3	24	24
Cash at bank and in hand		<u>114</u>	<u>67</u>
		138	91
<b>Creditors: amounts falling due within one year</b>	4	(143)	(141)
<b>Net liabilities</b>		<u>£(5)</u>	<u>£ (50)</u>
<b>Capital and reserves</b>			
Maintenance and administration reserve	5	(5)	(50)
		<u>£(5)</u>	<u>£ (50)</u>

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 January 1999. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board and signed on its behalf:



**J D North**  
**Director**

Date: 12 November 1999

The notes on page 5 form part of these accounts.

# Cotswold Views (Management) Company Limited

## Notes to the accounts For the year ended 31 January 1999

### 1 Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### Turnover

Turnover represents service charges and registration fees due from members to meet the maintenance administration costs of the company and excludes value added tax.

### 2 Turnover

Turnover consists entirely of services provided in the United Kingdom.

### 3 Debtors

	1999	1998
Prepayments	<u>£ 24</u>	<u>£ 24</u>

### 4 Creditors - amounts falling due within one year

	1999 £	1998 £
Accruals	100	97
Other creditors	<u>43</u>	<u>44</u>
	<u>£ 143</u>	<u>£ 88</u>

### 5 Maintenance and administration reserve

	£
At 1 February 1998	(50)
Retained surplus for the financial year	45
At 31 January 1999	<u>£ (5)</u>