

**HARDING CARGO HANDLING LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

TUESDAY



\*A4GY3I97\*

A11

29/09/2015

#270

COMPANIES HOUSE

# **HARDING CARGO HANDLING LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# HARDING CARGO HANDLING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		127,801		127,489
<b>Current assets</b>					
Stocks		20,841		3,002	
Debtors		128,145		111,636	
Cash at bank and in hand		2,912		5,309	
		151,898		119,947	
<b>Creditors: amounts falling due within one year</b>	3	(670,800)		(873,868)	
<b>Net current liabilities</b>			(518,902)		(753,921)
<b>Total assets less current liabilities</b>			(391,101)		(626,432)
<b>Creditors: amounts falling due after more than one year</b>	4		-		(4,833)
			(391,101)		(631,265)
<b>Capital and reserves</b>					
Called up share capital	5		5,000		5,000
Profit and loss account			(396,101)		(636,265)
<b>Shareholders' funds</b>			(391,101)		(631,265)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 September 2015



J. S. Saunt  
Director

Company Registration No. 02575665

# **HARDING CARGO HANDLING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2014**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The company made a profit for the year of £240,164 and at 31 December 2014 had net current liabilities of £518,902 and total net liabilities of £391,101. Included in creditors are loans from related undertakings of £186,402. These related undertakings are controlled by the company's directors and the directors have confirmed they will continue to support the company. In the opinion of the directors the accounts should be prepared on the going concern basis.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold buildings	over the remaining life of the lease
Plant and machinery	15% per annum on net book value
Fixtures, fittings & equipment	15% per annum on net book value
Motor vehicles	25% per annum on net book value

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# HARDING CARGO HANDLING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 January 2014	223,503
Additions	27,502
	<u>251,005</u>
At 31 December 2014	<u>251,005</u>
<b>Depreciation</b>	
At 1 January 2014	96,014
Charge for the year	27,190
	<u>123,204</u>
At 31 December 2014	<u>123,204</u>
<b>Net book value</b>	
At 31 December 2014	<u>127,801</u>
At 31 December 2013	<u>127,489</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,834 (2013 - £19,334).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £4,833).

### 5 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
2,500 A shares of £1 each	2,500	2,500
2,500 B shares of £1 each	2,500	2,500
	<u>5,000</u>	<u>5,000</u>

The A and B shares rank pari passu in all respects.