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HARDING CARGO HANDLING LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2005

Company Number: 2575665



HARDING CARGO HANDLING LTD

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HARDING CARGO HANDLING LTD

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2005

	Notes	2005		2004	
		£	£	£	£
Fixed Assets					
Tangible assets	2		1,518,483		494,303
Current Assets					
Stocks		50,040		19,656	
Debtors		257,200		283,755	
Cash at bank and in hand		28,664		-	
		<u>335,904</u>		<u>303,411</u>	
Creditors: amounts falling due within one year	3	<u>(593,732)</u>		<u>(508,793)</u>	
Net Current Liabilities			<u>(257,828)</u>		<u>(205,382)</u>
Total Assets Less Current Liabilities			1,260,655		288,921
Creditors: amounts falling due after more than one year	3		(245,893)		(216,061)
Provisions for Liabilities and Charges			<u>(37,198)</u>		<u>(34,960)</u>
			<u>977,564</u>		<u>37,900</u>
Capital and Reserves					
Called up share capital	4		5,000		5,000
Revaluation reserve			936,104		-
Profit and loss account			<u>36,460</u>		<u>32,900</u>
Shareholders' Funds			<u>977,564</u>		<u>37,900</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form part of these accounts.

HARDING CARGO HANDLING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 30TH JUNE 2005

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

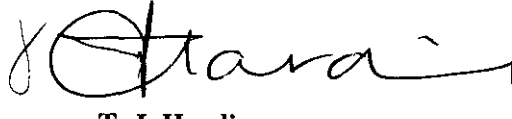
(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board

A handwritten signature in black ink, appearing to read 'T. J. Harding', with a stylized flourish at the end.

T. J. Harding
Director

DATED: 23RD FEBRUARY 2006

The notes on pages 3 to 5 form part of these accounts.

HARDING CARGO HANDLING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2005

1 Principal Accounting Policies

1.1 The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

1.2 Accounts

Accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

1.3 Turnover

Turnover is the amount receivable by the company, exclusive of VAT, for goods and services to outside customers.

1.4 Tangible fixed assets and depreciation

Fixed assets are stated at cost or valuation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	2% on cost / valuation
Plant and machinery	-	15% on net book value
Fixtures, fittings and equipment	-	15% on net book value
Motor vehicles	-	25% on net book value

1.5 Asset finance

Assets obtained under asset finance are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the repayments is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.7 Deferred taxation

Provision is made for taxation deferred in respect of all material timing differences.

HARDING CARGO HANDLING LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2005

2 Tangible fixed assets

	Total £
Cost or valuation	
At 1 July 2004	590,129
Additions	191,633
Disposals	(47,990)
Revaluation	936,104
At 30 June 2005	<u>1,669,876</u>
Depreciation	
At 1 July 2004	95,826
Charge for the year	69,987
On disposals	(14,420)
At 30 June 2005	<u>151,393</u>
Net book values	
At 30 June 2005	<u>1,518,483</u>
At 30 June 2004	<u>494,303</u>

3 Creditors	2005 £	2004 £
Amounts payable by instalments due after more than five years	<u>113,435</u>	<u>87,328</u>
Secured creditors	<u>246,061</u>	<u>155,933</u>

HARDING CARGO HANDLING LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2005

4	Called up share capital	2005	2004
		£	£
	Authorised equity		
	5,000 Ordinary £1 shares	5,000	5,000
		<u>5,000</u>	<u>5,000</u>
	Allotted, called up and fully paid equity		
	5,000 Ordinary £1 shares	5,000	5,000
		<u>5,000</u>	<u>5,000</u>