

Abbreviated Financial Statements for the Year Ended 31st December 1996

for

Intetech Limited



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for the Year Ended 31st December 1996

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Intetech Limited

Company Information
for the Year Ended 31st December 1996

DIRECTOR: Dr L Smith

SECRETARY: Mr J M Smith

REGISTERED OFFICE: 37 Mount Way
Waverton
Chester
CH3 7QF

REGISTERED NUMBER: 02575585 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
Chartered Accountants
Fairfield House
104 Whitby Road
Ellesmere Port
South Wirral

Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Intetech Limited

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages three to six) have been prepared.

We report on the financial statements for the year ended 31st December 1996 set out on pages four to nine.

Respective responsibilities of director and reporting accountants

As described on page five the company's director is responsible for the preparation of the financial statements, and she considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

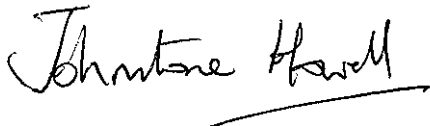
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Johnstone Howell & Co
Chartered Accountants
Fairfield House
104 Whitby Road
Ellesmere Port
South Wirral

Dated: 16th April 1997

Abbreviated Balance Sheet
31st December 1996

		1996		1995	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,683		2,119
CURRENT ASSETS:					
Debtors		29,704		33,349	
Cash at bank		10,508		2,902	
		<u>40,212</u>		<u>36,251</u>	
CREDITORS: Amounts falling due within one year		<u>35,269</u>		<u>20,531</u>	
NET CURRENT ASSETS:			<u>4,943</u>		<u>15,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£8,626</u>		<u>£17,839</u>
CAPITAL AND RESERVES:					
Called up share capital	3		197		197
Profit and loss account			<u>8,429</u>		<u>17,642</u>
Shareholders' funds			<u>£8,626</u>		<u>£17,839</u>

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 31st December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

Abbreviated Balance Sheet
31st December 1996

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in her opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Smith', is written over the text 'ON BEHALF OF THE BOARD:'.

Dr L. Smith - DIRECTOR

Approved by the Board on 16th April 1997

Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 1996

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1st January 1996	3,618
Additions	1,564
	<hr/>
At 31st December 1996	5,182
	<hr/>
DEPRECIATION:	
At 1st January 1996	
and 31st December 1996	1,499
	<hr/>
NET BOOK VALUE:	
At 31st December 1996	3,683
	<hr/>
At 31st December 1995	2,119
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Notes to the Abbreviated Financial Statements
for the Year Ended 31st December 1996

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	1996	1995
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	1996	1995
Number:	Class:		£	£
197	Ordinary	£1	<u>197</u>	<u>197</u>