

**SWIFT TUTTLE LIMITED**

**Company No. 02575111**

**COMPANY DIRECTORS**

D. B. Nissen  
Mrs. J. R. Nissen  
P. B. Nissen  
A.P. MarijNissen

**COMPANY SECRETARY**

Mrs. J. R. Nissen

**REGISTERED OFFICE**

First Floor  
169 Stafford Road  
Wallington  
Surrey SM6 9BT

**REPORTING  
ACCOUNTANTS**

925 Services Limited  
First Floor  
169 Stafford Road  
Wallington  
Surrey SM6 9BT

**BANKERS**

NatWest Bank Plc  
Sutton Business Centre  
St. Nicholas Way  
Sutton  
Surrey SM1 1DH

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**SWIFT TUTTLE LIMITED**

**Abbreviated Balance Sheet**

**at 31<sup>st</sup> March 2016**

	<b><u>Notes</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>Fixed Assets</u></b>			
Tangible assets	(2)	346,515	346,557
<b><u>Current Assets</u></b>			
Sundry Debtors		276,465	285,318
Cash at Bank		<u>45,541</u>	<u>78,054</u>
		322,006	363,372
<b><u>Creditors: amounts falling due within one year:</u></b>	(3)	<u>61,033</u>	<u>82,433</u>
<b><u>Net Current Assets</u></b>		<u>260,973</u>	<u>280,939</u>
		607,488	627,496
<b><u>Less Creditors: amounts falling due over one year:</u></b>	(4)	<u>542,770</u>	<u>561,790</u>
		<b><u>£64,718</u></b>	<b><u>£65,706</u></b>
<b><u>Financed by:</u></b>			
<b><u>Capital and Reserves</u></b>			
Share Capital	(5)	400	400
Profit & Loss Account		64,318	65,306
<b><u>Shareholders' Funds</u></b>		<b><u>£64,718</u></b>	<b><u>£65,706</u></b>

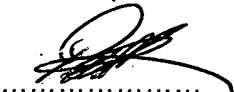
The Directors are satisfied that the Company is entitled to exemption under section 477 of the Companies Act, 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393 & 394 of the Companies Act, 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

These Abbreviated Financial Statements have been prepared in accordance with provision in Part 15 of the Companies Act, 2006 applicable to small companies and in accordance with the Financial Reporting Standards for Smaller Enterprises.

Approved by the Board of Directors  
on 5<sup>h</sup> September 2016

  
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P. B. Nissen  
DIRECTOR

## SWIFT TUTTLE LIMITED

### Notes to the Abbreviated Financial Statements for the Year Ended 31<sup>st</sup> March 2016

#### 1. ACCOUNTING POLICIES

##### Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' report and which is continuing.

The Company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

##### Turnover

Turnover comprises the value of rents and expenses recoverable by the Company for the year.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, over their expected useful lives on the following bases:

Land and Buildings	-	Nil
Office Equipment	-	25% p.a. reducing balance basis
Plant & Equipment	-	25% p.a. reducing balance basis

No depreciation of land and buildings has been made for the year, as the Directors are of the opinion that the property has a valuation in excess of cost.

#### 2. TANGIBLE FIXED ASSETS

##### Cost

As at 1 <sup>st</sup> April 2015	348,476
Additions	-
Disposals	-
<u>As at 31<sup>st</sup> March 2016</u>	<u>£348,476</u>

##### Depreciation

As at 1 <sup>st</sup> April 2015	1,919
Charge for the Year	42
Disposals	-
<u>As at 31<sup>st</sup> March 2016</u>	<u>£1,961</u>

##### Net Book Value

As at 31 <sup>st</sup> March 2016	<u>£346,515</u>
As at 31 <sup>st</sup> March 2015	<u>£346,557</u>

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**SWIFT TUTTLE LIMITED**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31<sup>st</sup> March 2016**

3. Creditors payable within one year include the following borrowings:

	<u>2016</u>	<u>2015</u>
Bank Loan Repayments	£19,025	£19,025

4. CREDITORS: amounts falling due over one year comprise:

	<u>2016</u>	<u>2015</u>
Bank Loan secured	242,770	261,790
Loan unsecured	<u>300,000</u>	<u>300,000</u>
	<u>£542,770</u>	<u>£561,790</u>

The unsecured loan is not repayable whilst the bank loan remains outstanding.

5. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
<u>Called up, Allotted and Fully Paid:</u>		
400 Ordinary Shares of £1 each	<u>£400</u>	<u>£400</u>