

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**DEREK DE'ATH LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**DEREK DE'ATH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

Mr D De'Ath  
Mrs K M De'Ath

**REGISTERED OFFICE:**

29 Market Street  
Bacup  
Lancashire  
OL13 0AJ

**REGISTERED NUMBER:**

02575012 (England and Wales)

**ACCOUNTANTS:**

Haines Watts Preston Limited  
Chartered Accountants  
120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		161,318		163,252
<b>CURRENT ASSETS</b>					
Stocks		15,214		17,240	
Debtors		37,177		50,283	
Cash at bank		63,438		85,989	
		<u>115,829</u>		<u>153,512</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>13,073</u>		<u>15,171</u>	
<b>NET CURRENT ASSETS</b>			<u>102,756</u>		<u>138,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>264,074</u>		<u>301,593</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			59,425		59,425
Profit and loss account			<u>204,549</u>		<u>242,068</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>264,074</u>		<u>301,593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 September 2014 and were signed on its behalf by:

Mr D De'Ath - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is not depreciated.

The directors consider that freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and is therefore not charged to the profit and loss account.

The directors perform annual impairment reviews in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) to ensure that the recoverable amount is not lower than the carrying value.

**STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST OR VALUATION</b>	
At 1 April 2013	187,638
Additions	1,517
Disposals	<u>(11,105)</u>
At 31 March 2014	<u>178,050</u>
<b>DEPRECIATION</b>	
At 1 April 2013	24,386
Charge for year	1,425
Eliminated on disposal	<u>(9,079)</u>
At 31 March 2014	<u>16,732</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>161,318</u>
At 31 March 2013	<u>163,252</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

3. **CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2014 £</b>	<b>2013 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS ADVANCES AND CREDITS - INTEREST FREE**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	<b>2014 £</b>	<b>2013 £</b>
<b>Mr D De'Ath and Mrs K M De'Ath</b>		
Balance outstanding at start of year	37,886	30,451
Amounts advanced	25,229	37,935
Amounts repaid	(37,890)	(30,500)
Balance outstanding at end of year	<u>25,225</u>	<u>37,886</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.