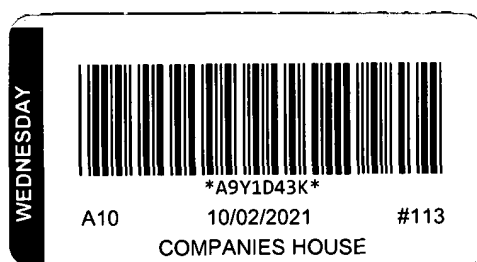


Registered number: 02574887

SODEXO PROPERTY SOLUTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020



SODEXO PROPERTY SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	J M Renton S A Carter S M Haley
Company secretary	Sodexo Corporate Services (No.2) Limited
Registered number	02574887
Registered office	One Southampton Row London WC1B 5HA

SODEXO PROPERTY SOLUTIONS LIMITED

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SODEXO PROPERTY SOLUTIONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The directors present their report and the financial statements for the year ended 31 August 2020.

Directors

The directors who served during the year were:

L Arnaudo (resigned 1 November 2019)
J M Renton (appointed 1 November 2019)
S A Carter
S M Haley

Going concern

On 1 May 2016 the Company transferred its entire trade and assets to Sodexo Limited, its immediate parent undertaking, at book value for intercompany consideration. The Company has been dormant since that point. In accordance with the requirements with IAS 1: Presentation and Disclosure, these financial statements are prepared on a basis other than going concern to reflect the fact that trading has ceased. The effect of this is explained in note 2 to the financial statements.

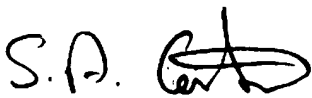
Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Auditors

For the year ending 31 August 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 related to dormant companies.

This report was approved by the board on 29th January 2021 and signed on its behalf.



S A Carter
Director

SODEXO PROPERTY SOLUTIONS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 AUGUST 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SODEXO PROPERTY SOLUTIONS LIMITED
REGISTERED NUMBER: 02574887

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £000	2019 £000
Current assets			
Debtors: amounts falling due within one year	3	4,564	4,564
Total assets less current liabilities		4,564	4,564
Net assets			
		<u>4,564</u>	<u>4,564</u>
Capital and reserves			
Called up share capital	4	11,495	11,495
Profit and loss account		(6,931)	(6,931)
		<u>4,564</u>	<u>4,564</u>

The company was dormant during the period and has made neither profit nor loss.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from the requirement to have an audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29th January 2021.

S.A. 

S A Carter
Director

The notes on pages 4 to 5 form part of these financial statements.

SODEXO PROPERTY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

Sodexo Property Solutions Limited (the "Company") is a company incorporated and domiciled in the UK. The registered number is 02574887 and the registered address is One Southampton Row, London, United Kingdom, WC1B 5HA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

A profit and loss account has not been prepared as the Company did not trade and received no income nor incurred any expenditure during the current or previous financial year.

2.2 Going concern

On 1st May 2016 the Company transferred its entire trade and assets to Sodexo Limited, its immediate parent undertaking, at book value for intercompany consideration. The company has been dormant since that point. In accordance with the requirements of IAS 1: Presentation and Disclosure, these financial statements are prepared on a basis other than going concern to reflect the fact that trading has ceased. Nevertheless, assets continue to be carried at their recoverable amount which reflects the expected amounts to be recovered on settlement as appropriate. In addition, assets and liabilities are classified as current or non-current in accordance with the contractual terms of those balances and the anticipated timing of settlement.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Debtors

	2020	2019
	£000	£000
Amounts owed by group undertakings	4,564	4,564
	<u>4,564</u>	<u>4,564</u>

Amounts owed by group undertakings relate to Sodexo Limited and are payable on demand.

SODEXO PROPERTY SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

4. Share capital

	2020 £000	2019 £000
Allotted, called up and fully paid		
11,495,002 (2019 - 11,495,002) Ordinary shares of £1.00 each	<u>11,495</u>	<u>11,495</u>

5. Ultimate parent company and ultimate controlling party

The Company's immediate parent undertaking and controlling party is Sodexo Limited, a company incorporated in England and Wales.

The Company's ultimate parent company and controlling party is Sodexo S.A., a company incorporated in France. This is the smallest group of undertakings for which consolidated financial statements are prepared. Copies of the consolidated financial statements can be obtained from The Secretary, Sodexo S.A., 255 Quai de la Bataille de Stalingrad, 92866 Issy-Les-Moulineaux, France.